



Loan Agreement

ACN 000 752 849

ASX Code: ABL

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Board of Directors:

Paul Salter (Chairman)

Craig Mathieson (Non-executive)

Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca

Melanie Leydin

Securities on Issue:

397,614,352

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce that it has entered into a Loan Agreement (Agreement) with related entity of Mr Paul Salter, MAP Capital Pty Ltd ('MAP'), to secure further short term funding for the Company. Under the Agreement, MAP will provide the Company with an additional \$156,000 loan in order to fund the Company's oil and gas activities and working capital requirements.

The loan provided by MAP will bear interest of 8% per annum with a repayment date of 30 April 2017 and is an unsecured loan.

The Board is of the view that the terms on which MAP have agreed to provide the facilities are substantially better than those available to the Company from commercial lenders and that the Agreement is otherwise on arms' length terms.

For further information or enquiries, please contact:

Justin Mouchacca

Company Secretary

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