

ACN 007 686 955

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

# INDEX

Directors' Report to Shareholders	3
Corporate Governance Statement	8
Auditor's Independence Declaration	15
Statement of Comprehensive Income	16
Balance Sheet	17
Statement of Changes in Equity	18
Cash Flow Statement	19
Notes to the Financial Statements	20
Directors' Declaration	27
Independent Auditor's Report to the Members	28
ASX Information	30

# **AUSMANI LIMITED**

ACN 007 686 955

#### **COMPANY PARTICULARS**

#### DIRECTORS

Mr Vincent Sweeney (Chairman) Mr Steve Liebeskind (Non Exec Director) Mr Stuart Anderson (Non Exec Director)

# COMPANY SECRETARY

Mr Vincent Sweeney

# AUDITORS

William Buck Level 20, 181 William Street Melbourne Vic 3000

#### SHARE REGISTRY

Computershare Investor Services Pty Limited Yarra Falls, 452 Johnston Street Abbotsford, Victoria, Australia 3067

# **REGISTERED OFFICE**

c/- Sydney Capital Partners Level 6, 2 Bulletin Place Sydney NSW 2000 Telephone: (61) 2 8264 2400

#### PRINCIPAL PLACE OF BUSINESS

c/- Sydney Capital Partners Level 6, 2 Bulletin Place Sydney NSW 2000 Telephone: (61) 2 8264 2400

# STOCK EXCHANGE LISTING

Ausmani Limited shares are listed on the Australian Securities Exchange Limited ASX Code: ABF

ACN 007 686 955

# **DIRECTORS' REPORT**

The Directors present their report together with the financial report of Ausmani Limited (the "Company") for the year ended 30 June 2015.

#### DIRECTORS

The names of Directors in office at any time during or since the end of the year are:

Vincent Sweeney Stuart Anderson Steve Liebeskind

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company during the year was consulting and exploring investment opportunities.

# **OPERATING RESULTS**

The Company recorded a net profit after income tax of \$6,782 for the year ended 30 June 2015 compared to a net profit after income tax of \$19,280 for the year ended 30 June 2014.

# **REVIEW OF OPERATIONS AND SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

The focus for 2015 has been examining investment opportunities.

A fully franked dividend was declared of \$539,075 compared to \$610,962 in 2014 and the major shareholders in the group participated in the Dividend Reinvestment Plan.

# **DIVIDENDS PAID OR RECOMMENDED**

As noted above a fully franked dividend of 0.033 cents per share, one third of one tenth of a cent per share, was declared during the financial year ending June 2015 (0.075 cents per share in 2014).

# SUBSEQUENT EVENTS

Apart from the matters discussed in Note 1(b), there are no other subsequent events requiring disclosure.

# LIKELY DEVELOPMENTS

The board of directors of the Company continue to review and assess opportunities available to the Company consistent with its long-term goals and strategies.



ACN 007 686 955

# DIRECTORS' REPORT

(Continued)

**INFORMATION ON DIRECTORS** 

Name and Qualification	Experience & Qualificati	Experience & Qualifications		
Vincent Sweeney Chairman	Appointed to the Board or	n 31 May 2012		
		No shares are held directly by Mr Sweeney but shares are held by related parties or clients as follows ;		
	at start of year	1,600,000,000		
	acquired under DRP	1,600,000,000		
	at date of report and at 30 June 2015	3,200,000,000		
Qualifications and Experience: Directorship held in other listed entities	banking advisory firm. Vir partner at a Big 4 accoun national management tea for multiple divisions ind Corporate Finance. He he an MBA and is a mem	inaging partner at an investmen neent spent many years as a senio nting firm, where he served on the am and was the managing partne cluding Audit and Assurance and olds a Bachelor of Commerce, and hber of the Australian Institute o ther professional organisations.		
during the three	Direct Nickel Limited			
years prior to the current year:		C B Australia Limited (Chairman)		
Steve Liebeskind Non-executive Director	(resigned 21/10/2013 reap Shares held - nil	Appointed to the Board on 1 August 2012 (resigned 21/10/2013 reappointed 5/5/2014) Shares held - nil Chair of Audit & Compliance committee		
Qualifications and	Chair of Audit & Compliant	ce commuee		
Experience:	Mr Liebeskind is a Chartered Accountant with a Bachelor of Commerce degree. He has significant experience both in Australia and North America, having worked for accounting firms as well as holding senior positions in IT groups and co- founding an investment company.			
Directorship held in other listed entities during the three years prior to the current year:	C B Australia Limited			
Stuart Anderson Non-executive Director	Appointed to the Board or Shares held - nil	n 5 May 2014		
Qualifications and Experience:	strategy consulting, corpo	ience across investment banking, rate strategy and organisational ster of Applied Finance, MBA and		
Directorship held in other listed entities	Post Graduate Diploma in as a Bachelor of Commer	Technology Management, as well ce (Honours)		
during the three years prior to the current year:	C B Australia Limited			



ACN 007 686 955

# **DIRECTORS' REPORT**

(Continued)

#### INFORMATION ON COMPANY SECRETARY

Name and Qualification	Experience & Qualifications
Vincent Sweeney Company Secretary	
Qualifications and Experience:	Please see information on Directors

#### **MEETINGS OF DIRECTORS**

The following table sets out the number of directors' meetings held during the financial year and the number of meetings attended by each director. During the financial year meetings of Directors were held:

	Number eligible to attend	Number attended
Vincent Sweeney	1	1
Steve Liebeskind	1	1
Stuart Anderson	1	1

#### AUDIT AND COMPLIANCE COMMITTEE

There was 1 meeting of the Audit & Compliance Committee (S Liebeskind) held during the financial year.

#### **INDEMNIFYING OFFICERS OR AUDITORS**

(i) No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to the auditor of the company.

#### ENVIRONMENTAL REGULATION

(i) The Company's business operations are not regulated by any significant environmental regulation under the law of the Commonwealth or of a state or territory.

#### **DIRECTORS' BENEFITS**

(i) During the financial year, other than Dividends, no Director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the company, controlled entity, or a related body corporate with a Director, a firm of which a Director is a member or an entity in which a Director has a substantial financial interest other than as disclosed in this report.

#### LEAD AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration is attached and forms part of this directors' report.



ACN 007 686 955

# **DIRECTORS' REPORT**

(Continued)

#### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

#### **NON-AUDIT SERVICES**

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act* is included in the directors' report.

During the financial year William Buck Audit (Vic) Pty Ltd, the company's auditor, has performed taxation services in relation to the company for related parties.

Details of amounts owing to or received by William Buck Audit (Vic) Pty Ltd for audit and non-audit services provided during the year, by the company or related parties are set out below.

William Buck Audit (Vic)	2015 \$	2014 \$
Audit services		
Audit and review of the financial report	2,500	6,000
	2,500	6,000



ACN 007 686 955

# **DIRECTORS' REPORT**

(Continued)

#### **REMUNERATION REPORT**

Remuneration policy for Company personnel ("the directors and senior executives" or "key management personnel") is that remuneration is competitively set to attract and retain appropriately qualified and experienced directors and senior executives. The remuneration committee considers independent benchmarks for the appropriateness of remuneration packages given trends in comparative companies both locally and internationally and the objectives of the Company's remuneration strategy.

The remuneration structures explained below are designed to attract suitably qualified candidates, reward the achievement of strategic objectives, and achieve the broader outcome of creation of value for shareholders. The remuneration structures take into account:

- the capability and experience of the directors and senior executives.
- the directors and senior executives ability to control the relevant segments' performance.
- the Company's performance including:
  - the Company's earnings.
  - o the growth in share price and returns on shareholder wealth.
- the amount of incentives within each directors and senior executives remuneration.

During the financial year no key management personnel has entered into a material contract with the Company since the end of the previous financial year and there were no material contracts involving directors' interests at year end, except as otherwise stated in this report. No member of key management personnel received any remuneration during the financial years ending 30 June 2015 and 30 June 2014.

The maximum amount which can be paid to non-executive directors is as approved by shareholders in general meeting.

No amounts were accrued or paid to any key management or to directors as remuneration during the year. Directors' interest in shares is disclosed earlier in this report.

This concludes the remuneration report which has been audited.

# SHARE OPTIONS

At this date of this report, there are no options over ordinary shares of Ausmani Limited. Shares issued during the year are set out in the notes to the financial statements.

This Report of the Directors, incorporating the Remuneration Report, is signed in accordance with a resolution of the Board of Directors:

Studen lin.

**S Liebeskind** Director Dated in Sydney, Australia on this 28<sup>th</sup> day of September 2015



ACN 007 686 955

# CORPORATE GOVERNANCE STATEMENT

Unless disclosed below, all the best practice recommendations of the ASX Corporate Governance Council have been applied, where applicable, for the entire financial year ended 30 June 2015.

The Directors and management are committed to protecting and enhancing shareholder value and conducting the company's business ethically and in accordance with the highest standards of corporate governance.

General information in regard to corporate governance policies and practices are available on request by email, facsimile or post.

#### The Role of the Board

The Board is responsible to its shareholders for the overall governance and performance of the company.

The primary responsibilities of the Board include:

- setting of objectives, goals and corporate direction;
- adopting and monitoring progress of a strategic plan;
- adopting an annual budget and constant monitoring of financial performance;
- ensuring adequate internal financial, accounting and managerial controls exist and are appropriately monitored for compliance;
- developing, publishing, reviewing, implementing and monitoring corporate governance policy, the committee system, the company's constitution, codes of conduct, corporate management and legislative compliance.
- ensuring significant business risks are identified and appropriately managed with particular emphasis on insurance requirements;
- ensuring the company maintains, at all times, the highest standard of business, financial and ethical behaviour;
- selecting and recommending new Directors, including the Managing Director, to shareholders;
- setting compensation arrangements for executive Directors and executive management after receiving recommendations from the Audit and Remuneration Committee;
- addressing occupational health and safety issues and ensuring an appropriate system of management is implemented;
- reporting to shareholders and ensuring that all regulatory requirements are met; and
- approving decisions concerning the capital of the company, including capital restructures and significant changes to major financing arrangements.

#### **Role of management**

The Chief Executive Officer (CEO), or in the absence of a CEO then the Chairman, is responsible for the overall management and profit performance of the company. The CEO manages the organisation in accordance with the strategy, plans and policies approved by the Board to achieve agreed goals.



ACN 007 686 955

# **CORPORATE GOVERNANCE STATEMENT**

(Continued)

#### Board composition and size

The Directors determine the size of the board, with reference to the Constitution, which provides that there will be a minimum of three directors and a maximum of seven directors.

The Board carries out its responsibilities according to the following mandate:

- the Board should be made up of a majority of non-executive Directors;
- the Board should meet on a regular basis; and
- all available information in connection with items to be discussed at a meeting of the Board shall be provided to each Director prior to that meeting.

On the day on which the Directors' report is made out, the Board consisted of two Independent Directors. Due to the size of the company, Mr. Vincent Sweeney is the company's Chairman and Managing Director. While recognising that the ASX Corporate Governance Council recommends that these roles be exercised by different individuals and that the Chair should be an independent director, the Company feels that this is not relevant during the restructuring transition presently underway. Details of the directors are set out in the Directors' Report.

#### **Appointment of directors**

The Board is responsible for establishing criteria for Board membership, reviewing Board membership and identifying and nominating Directors. Board membership shall be reviewed annually to ensure the Board has an appropriate mix of qualification, skills and experience. External professional advisers may be used to assist in this process and shall be engaged at the expense of the Company.

Members appointed by the Board must stand for election at the next general meeting of shareholders.

The terms and conditions of appointment and retirement for Independent Directors are normally set out in a letter of appointment from the Chairman of the Board which shall include:

- the term of the appointment
- the determination of remuneration
- the expectation of the Company in relation to attendance at, and preparation for, Board meetings
- the Code of Conduct for Directors
- the Corporate Governance Policy Statement, and
- the Company's Constitution.

#### **Director independence**

It is important that the Board operates independently of executive management. Each of the following non-executive directors are considered by the board to be independent of management. This means that they do not have any business interest or other relationship that could materially interfere with the exercise of their independent judgment and their ability to act in the best interests of the company.

- Mr Steve Liebeskind
- Mr Stuart Anderson

# Chairman's appointment and responsibilities

The Chairman is appointed by the Board. The Chairman:

- provides appropriate leadership to the Board
- ensures membership of the Board is balanced and appropriate for the company's needs
- facilitates Board discussions to ensure the core issues facing the organisation are addressed
- maintains a regular dialogue and mentor relationship with the CEO
- monitors Board performance, and
- guides and promotes the on-going effectiveness and development of the Board and individual directors.



ACN 007 686 955

# **CORPORATE GOVERNANCE STATEMENT**

(Continued)

#### Conduct of board business

The Board normally holds at least one formal Board meeting each year and will also meet whenever necessary to carry out its responsibilities.

When conducting Board business, directors have a duty to question, request information, raise any issue of concern, and fully canvas all aspects of any issue confronting the company and vote on any resolution according to their own judgment.

Directors keep confidential Board discussions, deliberations and decisions that are not publicly known.

#### **Conflicts of interest**

Directors are required to continually monitor and disclose any potential conflicts of interest that may arise. Directors must:

- disclose to the Board any actual or potential conflicts of interest that may exist as soon as the situation arises.
- take necessary and reasonable steps to resolve any conflict of interest within an appropriate period, if required by the Board or deemed appropriate by that director, and
- comply with the *Corporations Act* requirements about disclosing interests and restrictions on voting.

Directors should discuss with the chairman any proposed board or executive appointments they are considering undertaking and should advise the Board of appointments to other companies as soon as possible after the appointment is made.

The same requirement exists for related party transactions including financial transactions with the company. Related party transactions are reported in writing to the Board and the Company Secretary and, where appropriate, raised for consideration at the next board meeting.

#### Access to information

Directors are encouraged to access members of the senior management team at any time to request relevant information in accordance with protocols adopted by the Board.

Where directors perceive an irregularity in a company related matter, they are entitled to seek independent advice at the company's expense.

Directors must ensure that the costs are reasonable and must inform the Chairman before the advice is sought. The advice must be made available to the rest of the Board.

#### **Independent Professional Advice**

Each director has the right to seek independent legal and other professional advice at the company's expense concerning any aspect of the company's operations or undertakings in order to fulfil their duties and responsibilities as directors.

# **CEO** assurance

The Board receives regular reports about the financial condition and operational results of the company. The CEO periodically provides formal statements to the Board that in all material aspects the company's financial statements present a true and fair view of the company's financial condition and operational results. These financial statements have been provided such assurance.



ACN 007 686 955

# **CORPORATE GOVERNANCE STATEMENT**

(Continued)

#### Committees

The Board maintains sub-committees as needed to consider certain issues and functions in further detail. The Chairman of each committee reports on any matters of substance at the next full board meeting. All committee minutes are provided to the board.

There is currently one standing committee being the Audit and Compliance Committee. Other committees are formed from time to time, as required.

Each committee has its own terms of reference, approved by the Board and reviewed annually, with additional review when appropriate. The Chairman oversees all committees and the CEO or other directors attend committee meetings where appropriate.

#### Board performance assessment

On an annual basis, the Chairman facilitates a discussion and evaluation of the Board and each Board Committee's performance. This includes discussions about the Board's role, processes, performance and other relevant issues.

Each director's performance is reviewed by the Chairman and Board prior to the director standing for re-election.

The performance of each committee is also reviewed.

# Adequacy of contribution

If the contribution of a non-executive director appears to a majority of directors (including the CEO) to be less than adequate or to be harmful to the good working of the Board, they may request the Chairman to inform that director accordingly and ask that person to consider his or her position on the Board. If the director takes no action in response, a circulated minute signed by a majority of directors will authorise the Company Secretary to inform the shareholders that the Board will not support the re-election of the director at the general meeting where they are next due to offer themselves for re-election.

# Audit and Compliance Committee

The Board has established an Audit and Compliance Committee consisting of the following Independent Director:

• Mr Steve Liebeskind

The Committee assists the Board to discharge its corporate governance responsibilities, in regard to the:

- business' relationship with, and the independence of, the external auditor.
- recommends appointment of external auditor and fees.
- reliability and appropriateness of disclosure of the financial statements and external related financial communication.
- compliance with statutory responsibilities.
- reviews budgets and accounting policy.
- reviews all salary practices, management incentive schemes, superannuation, share option scheme, retirement and termination entitlements.
- maintenance of an effective framework of business risk management including compliance and internal controls and monitoring of the internal audit function.
- adequacy of the company's insurance programme, including directors' and officers' professional indemnity and other liability insurance cover.
- compliance with environmental and other regulatory requirements in Australia and overseas, and
- undertakes any special investigations required by the Board.



ACN 007 686 955

# **CORPORATE GOVERNANCE STATEMENT**

(Continued)

#### Audit and Compliance Committee (Continued)

The Committee provides a forum for the effective communication between the Board and external auditors. The Committee reviews:

- The annual and half-year financial report prior to their approval by the Board;
- The effectiveness of management information systems and systems of internal control; and
- The efficiency and effectiveness of external audit functions, including reviewing the respective audit plans.

The Committee generally invites the CEO, CFO, and the external auditors to attend Committee meetings. The Committee also meets with and receives regular reports from the external auditors concerning any matters, which arise in connection with the performance of their respective roles, including the adequacy of internal controls.

The Committee reviews the remuneration packages of all directors and executive officers on an annual basis and makes recommendations to the Board.

Remuneration packages are reviewed with due regard to performance and other relevant factors.

In order to retain and attract executives of sufficient calibre to facilitate the efficient and effective management of the company's operations, the remuneration committee seeks the advice of external advisers in connection with the structure of remuneration packages.

Remuneration packages contain the following key elements:

- Salary/fees; and
- Benefits including the provision of motor vehicle, superannuation.

#### Auditor independence

Best practice in financial and audit governance is evolving rapidly and the independence of the external auditor is particularly important to shareholders and the Board. To ensure that the company's practices are up to date, the Board has adopted a formal Audit Charter that is reviewed regularly to keep it in line with emerging practices domestically and internationally.

The key points covered by the Charter include:

- rotation of the senior audit partner every five years.
- annual confirmation by the auditor that it has satisfied all professional regulations relating to auditor independence.
- half yearly reporting on the levels of audit and non-audit fees; and
- specific exclusion of the audit firm from work which may give rise to a conflict.

#### **Diversity Policy**

The Board selects employees on the basis of competency and appropriate fit for the role and does not select based on gender, age or other ethnic criteria.

#### **Risk Management**

The Board is responsible for ensuring appropriate measures are in place in order to manage risk in line with the company's risk strategy.

The company has a risk management programme that enables the business to identify and assess risks, respond appropriately and monitor risks and controls. Risk and compliance information is reported quarterly to the Audit and Compliance Committee.



ACN 007 686 955

# CORPORATE GOVERNANCE STATEMENT

(Continued)

#### Risk Management (Continued)

Specific oversight and evaluation of the effectiveness of the risk management and internal control environment are delegated to the Audit and Compliance Committee. The committee approves the company's accounting policies, oversees management controls, reporting practices and production of financial statements. It considers internal and external audit reports and reviews the adequacy of the company's internal procedures and controls in order to monitor financial risks and major operational risks.

The company is exposed to the risk of unexpected financial and reputation loss from the way it conducts its business operations. To mitigate this risk, the company has established a risk and assurance framework, which aims to:

- assist management to discharge its corporate and legal responsibilities; and
- assure management and the Board that the framework is effective.

#### Compliance

The Board is responsible for ensuring that adequate measures are undertaken to manage compliance. Specific responsibility for compliance has been delegated to the Audit and Compliance Committee. To ensure proper compliance, an improved system of compliance management has been, and continues to be, implemented across the company's businesses covering a broad range of legal requirements, duties and responsibilities. The results are reported quarterly to the Audit and Compliance Committee.

#### **Code of Conduct**

As part of the Board's commitment to the highest standard of personal and corporate behaviour, the company adopts a code of conduct to guide executives, management and employees in carrying out their duties and responsibilities. The code of conduct covers such matters as:

- Responsibilities to shareholders;
- Compliance with laws and regulations;
- Relations with customers and suppliers;
- Ethical responsibilities;
- Employment practices; and
- Responsibilities to the environment and the community.

# Securities trading policy

The company's Employee Securities Trading Policy aims to:

- protect stakeholders' interests at all times.
- ensure that directors and employees do not use any information they possess for their personal advantage, or to their clients' or the company's detriment, and
- ensure that directors and employees comply with insider trading legislation of the various jurisdictions in which transactions may take place.

Supplementary to the 'inside information' rule, trading in the company's securities by the directors is restricted in the trading period beginning 1 July and again on 1 January until the release of the company's yearly results or half-year results respectively.

Purchase or sale of company's shares and/or options over such shares by Directors, Executives and Staff of the company should only occur in circumstances where the market is considered to be fully informed of the company's activities. This policy requires that the relevant person notify the Company Secretary of their intention to trade in the company's shares and/or options over such shares prior to transaction and that the Company Secretary be required to discuss the proposed trading intentions with either the Chairman of the Managing Director. The Board recognises that it is the individual responsibility of each director to carry this policy through.

Breaches of this policy may lead to disciplinary action being taken against the employee, including dismissal in serious cases.



ACN 007 686 955

# **CORPORATE GOVERNANCE STATEMENT**

(Continued)

# **Communication with shareholders**

The company is committed to increasing the transparency and quality of its communication to be regarded by our shareholders as an outstanding corporate citizen. The Board's approach to communication with shareholders and financial markets is set out in the Company's Continuous Disclosure Policy.

Information is communicated to shareholders through the distribution of the Annual Report and other communications as required. All significant information will be disclosed to the ASX.

The guiding principle of the policy is that the company must immediately notify the market via an announcement to the ASX of any information concerning the company that a reasonable person would expect to have a material effect on the price of value of the company's securities.

The Continuous Disclosure Policy must ensure that the company announcements:

- are made in a timely manner;
- are factual;
- are expressed in a clear and objective manner that allows investors to assess the impact of the information when making investment decisions; and
- do not omit material information.

#### **Annual General Meeting (AGM)**

All shareholders are encouraged to attend and/or participate in the company's AGM. Directors and senior management attend the meeting, along with the external auditor.



# **--**B William Buck

# AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSMANI LIMITED

I declare that, to the best of my knowledge and belief during the year ended 30 June 2015 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

William Buck

William Buck Audit (Vic) Pty Ltd ABN 59 116 151 136

N. S. Benbow Director

Dated this 28th day of September, 2015

#### CHARTERED ACCOUNTANTS & ADVISORS

Melbourne Office Level 20, 181 William Street Melbourne VIC 3000

Hawthorn Office Level 1, 465 Auburn Road Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142 Telephone: +61 3 9824 8555 williambuck.com



ACN 007 686 955

# STATEMENT OF COMPREHENSIVE INCOME

# FOR THE YEAR ENDED 30 JUNE 2015

Note

	2015 \$	2014 \$
Revenue Consulting and other revenue Total revenue	7,285 7,285	428,325 428,325
Expenses Corporate and administrative expenses Total Expenses	(503) (503)	(409,045) (409,045)
Profit for the year before income taxIncome tax expense3Profit for the year attributable to the company	6,782 6,782	19,280  19,280
Other comprehensive income Total comprehensive income for the year attributable to the company	- 6,782	- 19,280
Basic and diluted earnings per share (cents)	0.0	0.0
Weighted average number shares used to determine earnings per share:	1,617,226,147	818,981,893



ACN 007 686 955

# BALANCE SHEET

# AS AT 30 JUNE 2015

Note

ASSETS		2015 \$	2014 \$
CURRENT ASSETS Cash and cash equivalents	8	27,358	20,576
Total Current Assets	8	27,538	20,576
Total Assets		27,358	20,576
LIABILITIES CURRENT LIABILITIES Trade and other payables Financial liabilities Total Current Liabilities Total Liabilities	5	13,383  13,383  13,383	10,000  10,000 10,000
NET ASSETS		13,975	10,576
<b>EQUITY</b> Issued capital Accumulated losses Profits reserve	6	4,964,420 (6,152,203) 1,201,758	4,428,728 (6,152,203) 1,734,051
TOTAL EQUITY		13,975	10,576



ACN 007 686 955

# STATEMENT OF CHANGES IN EQUITY

# FOR THE YEAR ENDED 30 JUNE 2015

	Note	lssued capital	Accumulated losses	Profits reserve	Total
		\$	\$	\$	\$
Balance 1 July 2013		3,826,771	(6,152,203)	2,325,733	301
Total comprehensive income		-		19,280	19,280
Shares issued	7	601,957			601,957
Dividends declared	7	-		(610,962)	(610,962)
Balance at 30 June 2014	-	4,428,728	(6,152,203)	1,734,051	10,576
Total comprehensive income		-	-	6,782	6,782
Shares Issued	7	535,692	-	-	535,692
Dividends declared	7	-	-	(539,075)	(539,075)
Balance at 30 June 2015	=	4,964,420	(6,152,203)	1,201,758	13,975



ACN 007 686 955

# **CASH FLOW STATEMENT**

# FOR THE YEAR ENDED 30 JUNE 2015

Ν	ote

	2015 \$	2014 \$
Cash flow from operating activities Receipts from customers	7,285	6,824
Payments to suppliers	(503)	(4,041)
Net cash provided by / (used in) operating activities 8(b)	6,782	2,783
Cash flows from financing activities Repayment of financial liabilities Net impact of administration Dividend payments Net cash provided by financing activities	- - -	(100,000) 26,497 (9,005) 82,508
Net increase / (decrease) in cash and cash equivalents held	6,782	(79,725)
Cash and cash equivalents at the beginning of the financial year	20,576	100,301
Cash and cash equivalents at the end of the financial year	27,358	20,576



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

#### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are for Ausmani Limited, a company incorporated and domiciled in Australia.

#### (a) Basis of preparation

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial statement containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS). Material accounting policies adopted in the preparation of this financial statement are presented below. The accounting policies have been consistently applied unless otherwise stated.

These financial statements have been prepared on an accrual basis and are based on historical costs and apply the going concern basis of accounting. They are presented in Australian dollars, which is the company's functional and presentation currency.

#### (b) Economic Dependency and Subsequent Events

These financial statements have been prepared on a going concern basis even though as at the end of the reporting period, the company had \$13,975 (2014: \$10,576) in available working capital. The directors have determined that the entity is a going concern due to the support of related parties who have agreed to continue to underwrite the budgeted future expenses of the company for a period of at least 12 months from the date of the signing of these financial statements. On 15 September 2015, the Company received \$100,000 under the existing CLSA facility.

#### (c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income). Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability. Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of deferred tax assets can be utilised.



ACN 007 686 955

#### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

#### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### (c) Income Tax (Continued)

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set off exists, the deferred assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

#### (d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### (e) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other shortterm highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### (f) Financial Instruments

#### Recognition

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially measured at fair value plus transaction costs.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at amortised cost using the effective interest rate method.

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

# 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### (f) Financial Instruments (Continued)

#### De-recognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled, expire or their net present value is reduced. The difference between the carrying value of the financial liability extinguished, reduced or transferred to another party and the fair value of consideration paid, including transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

#### Extinguishing Financial Liabilities with Equity Instruments

The issue of the company's equity instruments to a creditor to extinguish all or part of a financial liability is consideration paid to extinguish the liability and therefore satisfies the requirements for de-recognition of a financial liability. When equity instruments issued to a creditor to extinguish all or part of a financial liability are recognised initially, the company measures them at the fair value of the equity instruments issued, unless that fair value cannot be reliably measured. If the fair value of the equity instruments issued cannot be reliably measured then the equity instruments shall be measured to reflect the fair value of the financial liability extinguished.

When only part of the financial liability is extinguished, the company assesses whether some of the consideration paid relates to a modification of the terms of the liability that remains outstanding. If part of the consideration paid does relate to a modification of the terms of the remaining part of the liability, the company allocates the consideration paid between the part of the liability extinguished and the part of the liability that remains outstanding.

The difference between the carrying amount of the financial liability (or part of a financial liability) extinguished, and the consideration paid is recognised as a separate line item in the profit or loss. The equity instruments issued are recognised initially and measured at the date the financial liability (or part of that liability) is extinguished.

#### Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the profit and loss.

# (g) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

# (h) New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended standards and interpretations that have mandatory application dates for the current and future reporting periods. The company has decided to adopt all of these standards in these financial statements, where early adoption is permitted. There was no significant impact arising from the adoption of the standards.

The company adopted all standards which become mandatory for the first time and they had nil impact.



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2015

#### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### (i) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. For consulting services this is based on services rendered.

#### 2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors evaluate estimates and judgements incorporated into financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company. There were no critical accounting estimates or judgements at June 2015.

#### 3. INCOME TAX EXPENSE

The company has no income tax expense for the year. The Directors consider the value of any remaining tax losses in the company have uncertain realisibility so are not recognised as assets.

4.	REMUNERATION OF AUDITOR	2015	2014
		\$	\$
	Audit and review of the financial reports (William Buck Audit (Vic) Pty Ltd)	2,500	6,000
	_	2,500	6,000

#### 5. FINANCIAL LIABILITIES

In the year ending 30 June 2104, the company breached the conditions for non-repayment of some of prior amounts owing under the Convertible Loan and Subscription Agreement (CLSA). The end result was the receipt of \$464,200 from consulting income was applied towards CLSA liabilities and the holders of the CLSAs again agreed not to seek further repayments under the CLSAs for any amounts incurred up until 30 June 2014. The CLSA facility remains in place for new advances to the company which may be required in the future.

#### (a) Convertible loan and subscription agreements ("CLSA")

As in prior years the company has convertible loan and subscription agreements with parties which are either related to, or controlled by the Chairman.

These agreements share the following features:

- A fixed and floating charge over all the assets and undertakings of the company;
- A conversion or subscription to equity right at a price of one tenth of one cent per ordinary share subject to an ongoing adjustment whereby the price per share to be paid will not be more than any other party is being offered or is proposed to be offered securities or shares within the term of the notes; and
- An interest rate which can be charged a monthly basis at up to 1.25% per month.



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2015

#### 6. CONTRIBUTED EQUITY

	2015	2014
Issued Capital	\$	\$
Opening Balance	4,428,728	3,826,771
Shares issued under Dividend Reinvestment Plan	535,692	601,957
Closing Balance	4,964,420	4,428,728
	2015	2014
Movements in Ordinary shares	No.	No.
Balance at the beginning of the year:	814,616,932	814,616,932
Issue of shares	-	-
Balance at the end of the year	814,616,932	814,616,932
Movements in N class shares		
Balance at beginning of year	802,609,215	-
Issue of shares under DRP at 0.033 (0.075) cents per share	1,607,076,694	802,609,215
	2,409,685,909	802,609,215
Total Shares on issue at end of year	3,224,302,841	1,617,226,147
Balance at beginning of year Issue of shares under DRP at 0.033 (0.075) cents per share	1,607,076,694 2,409,685,909	802,609,215

#### (a) Dividends

During the 2014 year the board declared an interim dividend to shareholders out of the profits reserve at the rate of 15 cents per 200 shares held or 0.075 cents per share. The dividend was declared on 13 June 2014. As at this date the company's total number of shares on issue was 814,616,932 giving a total dividend of \$610,962. A total of \$601,957 of the dividend was reinvested in the company by shareholders through the issue of 802,609,215 ORN class shares at the rate of 15 cents per 200 shares under the Dividend Re-investment Plan ("DRP"). ORN or N class shares as they are sometimes referred to hold exactly the same rights to ORD shares except Directors have determined they are not eligible to be quoted on the Australian Securities Exchange for a period of at least two years.

During the 2015 year the board declared an interim dividend to all of its shareholders out of the profits reserve at the rate of 6.6 cents per 200 shares held or 0.033 cents per share. The dividend was declared on 22 June 2015. As at this date the company's total number of shares on issue was 1,617,226,147 giving a total dividend of \$539,075. A total of \$535,692 of the dividend was re-invested in the company by shareholders through the issue of 1,607,076,694 ORN class shares at the rate of 6.6 cents per 200 shares under the Dividend Re-investment Plan ("DRP").

Both ordinary shares and N class shares have the right to receive dividends as declared by the board and, in the event of winding up the company, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. All shares entitle the holder to one vote either in person or by proxy at a meeting of the company.

#### (b) Capital Management

When managing capital, management's objective is to ensure the entity continues as a going concern with lines of credit available to meet budgeted expenses. Also see Note 1(b).

#### (c) Profits Reserve

Since 2013 all profits have been set aside to a new Profits Reserve established during that year and dividends are declared from this reserve.



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2015

#### 7. SEGMENT INFORMATION

The Company operates in only one segment being the exploration and evaluation of investment opportunities in the Australia region, so no separate segment information is presented.

#### 8. NOTES TO THE STATEMENT OF CASH FLOWS

#### (a) Reconciliation of cash

Cash as at the end of the financial year as shown in the cash flow statement is reconciled in the balance sheet as follows:

	2015	2014
	\$	\$
Cash at bank	27,358	20,576
	27,358	20,576
Reconciliation of cash flow from operating activitie activities after income tax	es with loss from ordi	nary
Profit for the year	6,782	19,280
Movements in working capital attributable to increases/(decreases) in trade & other payables	-	(16,497)

Cash flow from operating activities

#### 9. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

6,782

2,783

#### Shares

(b)

Shares held by directors and their related parties are as follows

Mr Liebeskind - nil

Mr Anderson - nil

Mr Sweeney holds no shares but as clients or related parties hold shares is deemed to have an indirect interest in the following shares:

at start of year	1,600,000,000
acquired under DRP	1,600,000,000
at 30 June 2015	3,200,000,000

During the 2014 year the company billed consulting services to another entity of which Mr Sweeney is a director for the amount of \$422,000 plus GST.

During the 2015 year related parties paid certain accounts on behalf of the Company totalling \$38,750. The related parties do not require reimbursement of this amount.

#### Key Management Personnel Remuneration

No member of key management personnel received any payment for remuneration during the financial year 2014 or 2015.



ACN 007 686 955

# NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

#### 10. FINANCIAL RISK MANAGEMENT

#### (a) Financial Risk Management Policies

The Company's financial instruments consist mainly of deposits with banks and accounts payable.

#### (i) Treasury Risk Management

The directors of the company meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts. The directors' overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the Board on a regular basis. These include an analysis of its future cash flow requirements.

#### (ii) Financial Risk Exposures and Management

Due to its economic dependency (Note 1b), the Company's only financial risk, liquidity risk, was not material to the Company for the 2015 financial year.

# (b) Net Fair Values

The net fair value of financial assets and financial liabilities approximate their carrying amounts as disclosed in the Balance Sheet and Notes to the financial statements.

#### 11. SUBSEQUENT EVENTS

Apart from the matters discussed in Note 1(b), there are no other subsequent events requiring disclosure.



ACN 007 686 955

#### DIRECTORS' DECLARATION

The directors of the company declare that:

- 1. the attached financial statements and notes, are in accordance with the *Corporations Act 2001*, and:
  - (a) comply with Australian Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date of the Company;
  - (c) the financial statements and notes also comply with International Financial Reporting Standards as disclosed in Note 1(a)
- 2. the Chief Executive Officer and Chief Finance Officer have declared that:
  - (a) the financial records of the company for the financial year have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
  - (b) the financial statements and notes for the financial year comply with the Australian Accounting Standards; and
  - (c) the financial statements and notes for the financial year give a true and fair view.
- 3. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Studen lin.

S Liebeskind Director

Dated in Sydney, Australia this 28<sup>th</sup> day of September 2015



# **--**B William Buck

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSMANI LIMITED

# **Report on the Financial Report**

We have audited the accompanying financial report of Ausmani Limited (the company). The financial report comprises the balance sheet as at 30 June 2015, the statement of comprehensive income, the statement of changes in equity and the cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

# Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives and true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### CHARTERED ACCOUNTANTS & ADVISORS

Melbourne Office Level 20, 181 William Street Melbourne VIC 3000

Hawthorn Office Level 1, 465 Auburn Road Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142 Telephone: +61 3 9824 8555 williambuck.com





# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSMANI LIMITED (CONT)

#### Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

# Auditor's Opinion

In our opinion:

- a) the financial report of Ausmani Limited is in accordance with the *Corporations Act* 2001, including:
  - i. giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
  - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and
- b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

# **Report on the Remuneration Report**

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2015. The directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

# Auditor's Opinion

In our opinion, the Remuneration Report of Ausmani Limited for the year ended 30 June 2015, complies with section 300A of the *Corporations Act 2001*.

William Ruck

William Buck Audit (VIC) Pty Ltd ABN 59 116 151 136

N. S. Benbow Director

Dated this 28th day of September, 2015

ACN 007 686 955

# **ASX ADDITIONAL INFORMATION**

Additional information required by the Australian Securities Exchange Limited Listing Rules, and not disclosed elsewhere in this report. Options refer only to listed options.

# 1. SHARES AND OPTIONS

#### (a) Substantial Shareholders

The number of shares held by the substantial shareholders at 30 June 2015

	Ordinary Shares	N Class Shares
Maguire Family Superannuation Fund	400,000,000	1,200,000,000
Royalist Family Superannuation Fund	400,000,000	1,200,000,000

# (b) Distribution of Share and Option Holders

Range	No. of Shareholders	No. of Option Holders
1 – 1,000	615	-
1,001 – 5,000	318	-
5,001 – 10,000	23	-
10,001 - 100,000	41	-
100,001 and over	19	-
	1016	

#### (c) 20 Largest holders of quoted securities (814,616,932 quoted securities)

Ordin	ary	No. of Ordinary Shares Held	% Quoted Securities
1.	Maguire Family Superannuation Fund	400,000,000	49
2.	Royalist Family Superannuation Fund	400,000,000	49
3.	Mr Shaun Levin	2,605,536	0.3
4.	Bywater Street Investments Pty Ltd	2,659,935	0.3
5.	Mr Robert William McIntyre Farrow	1,773,503	0.2
6.	Mr Nicholas William Farrow	1,108,658	0.1
7.	Barbizon Investments Pty Ltd	778,666	0.1
8.	Austcorp Venture No 101 Pty Ltd	655,208	0.1
9.	Geelong Land Pty Ltd	452,556	0.1
10.	Top Pocket Pty Ltd	329,009	
11.	Mr Stuart B James & Mrs Gillian D James	310,000	
12.	Brincliff Pty Ltd	286,132	
13.	Jamac Nominees Pty Ltd	241,494	
14.	Clevedon Pty Ltd	219,102	
15.	Mr Peter John Illingworth	205,562	
16.	Beck Corporation Pty Ltd	196,602	
17.	Peter Bain & Cheryl Milley	150,000	
18.	Mr William John Conn	105,224	
19.	Mr Bruce Illingworth	102,500	
20.	Beck Corporation Pty Ltd	104,292	



ACN 007 686 955

# ASX ADDITIONAL INFORMATION (CONTINUED)

# (d) Option Holders

As at the date of this report there were no options on issue in the company.

# (e) Voting Rights

As set out in the Articles of Association of the company, at a general meeting of the company, every shareholder present in person, or by proxy, has one vote on a show of hands and one vote per share on a poll.

There are no voting rights attached to any options in respect of unissued ordinary shares.

# 2. COMPANY SECRETARY

The name of the Company Secretary is Vincent Sweeney, appointed on 1 August 2012.

# 3. REGISTERED OFFICE

The address of the registered office in Australia is c/- Sydney Capital Partners, Level 6, 2 Bulletin Place, Sydney, NSW, 2000, Australia.

# 4. **REGISTER OF SECURITIES**

Register of Securities is held at Computershare Investor Services Pty Limited, Yarra Falls, 452 Johnston Street, Abbotsford, Victoria, Australia 3067.

# 5. SHARES

Quotation has been granted for some of the ordinary shares of the company on the Australian Securities Exchange Limited. The home exchange is Sydney, Australia.

