

ACN 007 686 955

Appendix 4D Interim Financial Report

for the half-year ended 31 December 2013

To be read in conjunction with the 30 June 2013 Annual Report In Compliance with Listing Rule 4.2A

ACN 007 686 955

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Reporting Period: 6 months ended 31 December 2013 Previous Period: 6 months ended 31 December 2012

Results to be announced to the market		\$AUD
Revenue from ordinary activities	up 1000% to	425,332
Profit / (Loss) from ordinary activities	up 1000% to	211,432
Profit / (loss) for the period attributable to members	up 1000% to	211,432

Dividends

No dividend was declared during the six months

Other Information	31 December 2013	30 December 2012
Net tangible assets per ordinary share (cents)	0.00	0.00

Refer to the attached Financial Report for an explanation of the above information.

ACN 007 686 955

INDEX

Company Particulars	2
Directors' Report to Shareholders	3
Auditor's Independence Declaration	4
Income Statement	5
Balance Sheet	6
Statement of Changes in Equity	7
Cash Flow Statement	8
Notes to the Financial Statements	9
Directors' Declaration	12
Independent Auditor's Review Report	13

COMPANY PARTICULARS

DIRECTORS

Mr Vincent Sweeney (Chairman) Mr Steve Liebeskind (Non Exec Director) Mr Stuart Anderson (Non Exec Director)

COMPANY SECRETARY

Mr Vincent Sweeney

AUDITORS

William Buck Audit (Vic) Pty Ltd Level 20, 181 William Street Melbourne Vic 3000

REGISTERED OFFICE

c/- Sydney Capital Partners Level 6, 2 Bulletin Place Sydney NSW 2000

Telephone: (61) 2 8264 2400

PRINCIPAL PLACE OF BUSINESS

c/- Sydney Capital Partners Level 6, 2 Bulletin Place Sydney NSW 2000

Telephone: (61) 2 8264 2400

SHARE REGISTRY

Computershare Investor Services Pty Limited Yarra Falls, 452 Johnston Street Abbotsford, Vic 3067

STOCK EXCHANGE LISTING

Ausmani Limited shares are listed on the Australian Securities Exchange Limited ASX Code: ABF

ACN 007 686 955

DIRECTORS' REPORT

The Directors present their report together with the financial statements of Ausmani Limited (the "Company") for the half-year ended 31 December 2013, and the review report thereon.

DIRECTORS

The names of the Directors in office at any time during or since the end of the half-year are:

Vincent Sweeney

Shaun Levin (resigned 8 October 2013)

Steve Liebeskind (resigned 21/10/2013 reappointed 5/5/2014)

Stuart Anderson (appointed 5 May 2014)

REVIEW AND RESULTS OF OPERATIONS

The Company recorded a net profit after income tax of \$211,432 for the half-year ended 31 December 2013 compared to a net profit after income tax of \$2,002 for the half-year ended 31 December 2012.

In the first half of the financial year the company earned consulting income which gave rise to a profit.

On 12 December 2013 the secured creditors appointed an Administrator in order to resolve a claim relating to the prior affairs of a former subsidiary.

Any impact of the administration process is recorded in the three months ending 31 March 2014. All creditors submitting claims for monies owed were paid 100 cents in the dollar. On 5 May 2014 the company was returned to the control of the Directors. Since that time the company has continued to investigate investment opportunities.

SUBSEQUENT EVENTS

Events since that date including the fully franked dividend of June 2014 are set out in subsequent financial statements.

LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The Lead Auditor's Independence Declaration under section 307C of the *Corporations Act 2001* is set out on page 4 for the half-year ended 31 December 2013.

This report is signed in accordance with a resolution of the Board of Directors:

V Sweeney Director

Sydney - 21 August 2015





AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSMANI LIMITED

I declare that, to the best of my knowledge and belief during the half year ended 31 December 2013 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act
 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

William Buch

William Buck Audit (Vic) Pty Ltd ABN 59 116 151 136

N. S. Benbow Director

Dated this 21st day of August, 2015

CHARTERED ACCOUNTANTS & ADVISORS

Melbourne Office Level 20, 181 William Street Melbourne VIC 3000

Hawthorn Office Level 1, 465 Auburn Road Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142 Telephone: +61 3 9824 8555 williambuck.com



ACN 007 686 955

INCOME STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

Continuing Operations	Note	Company 31 December 2013	Company 31 December 2012
REVENUE Total Revenue	- -	\$ 425,332	4,002
EXPENSES Corporate and administrative expenses Total Expenses	- -	(213,900) (213,900)	(2,000)
Profit / (loss) before income tax expense Income tax expense Profit / (loss) for the period	-	211,432 - 211,432	2,002
Other Comprehensive Income Total Comprehensive Income for the period	- -	211,432	2,002
Earnings per share	3		
Basic and diluted Profit / (loss) per share (cents)		0.0	0.02



ACN 007 686 955

BALANCE SHEET

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

	Note	Company 31 December 2013	Company 30 June 2013
ASSETS CURRENT ASSETS		\$	\$
Cash and cash equivalents		233	100,301
Receivables		464,200	-
Total Current Assets		464,433	100,301
Total Assets		464,433	100,301
LIABILITIES CURRENT LIABILITIES Trade and other payables Financial Liabilities Total Current Liabilities Total Liabilities	6 7	252,700 - 252,700 252,700	100,000 100,000 100,000
NET ASSETS		211,733	301
EQUITY Issued Capital Accumulated Losses Profits reserve		3,826,771 (6,152,203) 2,537,165	3,826,771 (6,152,203) 2,325,733
TOTAL EQUITY		211,733	301



ACN 007 686 955

STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

	Issued Capital \$	Accumulated Losses \$	Profits Reserve \$	Total \$
Balance at 1 July 2012	3,025,468	(6,152,203)		(3,126,735)
Total comprehensive income for the period _	-	-	2,002	2,002
Balance at 31 December 2012	3,025,468	(6,152,203)	2,002	(3,124,733)
Balance at 1 July 2013	3,826,771	(6,152,203)	2,325,733	301
Total comprehensive income for the period _	-	-	211,432	211,432
Balance at 31 December 2013	3,826,771	(6,152,203)	2,537,165	211,733



ACN 007 686 955

CASH FLOW STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

Cash flows from operating activities Receipts from customers Payments to suppliers and employees Net cash from/(used) in operating activities Cash flows from financing activities Payment of loans and interest Net cash provided by financing activities Net cash provided by financing activities Net cash provided by financing activities Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period		Note	Company 31 December 2013	Company 31 December 2012
Receipts from customers Payments to suppliers and employees Net cash from/(used) in operating activities Cash flows from financing activities Payment of loans and interest Net cash provided by financing activities Net cash provided by financing activities Net increase/(decrease) in cash and cash equivalents held Cash and cash equivalents at the beginning of the period 100,301 -			\$	\$
Payments to suppliers and employees Net cash from/(used) in operating activities Cash flows from financing activities Payment of loans and interest Net cash provided by financing activities Net increase/(decrease) in cash and cash equivalents held Cash and cash equivalents at the beginning of the period 100,001 - 100,003 - 100,003 -	· · · · · · · · · · · · · · · · · · ·		0.000	4.000
Net cash from/(used) in operating activities Cash flows from financing activities Payment of loans and interest Net cash provided by financing activities (100,000) - Net increase/(decrease) in cash and cash equivalents held Cash and cash equivalents at the beginning of the period 100,301 -	·		•	4,002
Cash flows from financing activities Payment of loans and interest Net cash provided by financing activities Net increase/(decrease) in cash and cash equivalents held Cash and cash equivalents at the beginning of the period 100,000 4,002		-		4 002
Cash and cash equivalents at the beginning of the period	Payment of loans and interest			<u>-</u>
	Net increase/(decrease) in cash and cash equivalents held	-	(100,068)	4,002
	Cash and cash equivalents at the beginning of the period		100.301	_
		-		4,002



ACN 007 686 955

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

1. BASIS OF PREPARATION OF HALF-YEAR FINANCIAL REPORT

The general purpose financial statements for the interim half-year period ending 31 December 2013 have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*.

The interim financial report is intended to provide users with an update on the latest annual financial statements of Ausmani Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2013, together with any announcements made during the half-year.

The accounting policies have been consistently applied by the Company and are consistent with those in the June 2013 financial report.

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and is based on historical costs.

2. ECONOMIC DEPENDENCY

The financial statements have been prepared on a going concern basis notwithstanding that for the half-year ended 31 December 2013 the Company had limited cash on hand and working capital at 30 June 2014 of \$10,576.

The directors have determined that the entity is a going concern due to the support of related parties who have agreed to continue to underwrite the budgeted future expenses of the company for a period of at least 12 months from the date of the signing of these financial statements. At the date of this report, the directors are satisfied there are reasonable grounds to believe that the entity will be able to meet its obligations as and when they fall due to the ongoing support of these related parties. Should the entity not receive this support, there is uncertainty whether the entity would continue as a going concern and therefore whether it would realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report. Due to the nature of the company's assets and liabilities, it is the opinion of the directors should the entity not continue as a going concern, further adjustments to these amounts would not be required.

For these reasons, the Company believes that it will be able to meet its debts as and when they fall due and payable.



ACN 007 686 955

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

3. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares used in calculation of basic and diluted earnings per share are as follows:

		2013 \$	2012 \$
	Earnings reconciliation	Ψ	Ψ
	Net profit/(loss) for the period	211,432	2,002
	Weighted average number of shares used as the denominator for basic earnings per share calculation	No.	No.
	Ordinary and diluted shares	814,616,932	13,314,164
4.	ISSUED CAPITAL		
	Movements in ordinary shares	2013 No.	2012 No.
	Balance at 1 July and at 31 December	814,616,932	13,314,164

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings. In the event of any winding up of the company, ordinary shareholders rank equally after creditors.

5. SEGMENT INFORMATION

The Company operates as an investment company and in only one segment being the exploration and evaluation of investment opportunities in the Australia region, so no separate segment information is presented. There was one major customer representing 99% of revenue for the half year.

6. TRADE AND OTHER PAYABLES

Trade and other payables at 31 December 2013 relate to unsecured creditors that were subjected to the Administration of the company.

7.	FINANCIAL LIABILITIES	2013	2012
		\$	\$
	Accrued interest & other charges	-	100,000

8. RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. During the first half year of 2014 the company billed consulting services to an entity related to the Chairman for the amount of \$422,000 plus GST.

As at 30 June 2013 \$100,000 was owed under the company's CLSAs facility to an entity related to the chairman. During July this was repaid.



ACN 007 686 955

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2013

9. SUBSEQUENT EVENTS

In late 2013 the State Revenue Office of Victoria, issued a statutory demand for repayment in respect of a payroll tax obligation which was owing from a former subsidiary of the entertainment investees of the company, Genr8 Digitalmedia Pty Ltd. This related to payroll tax matters primarily in the years 2008 to 2010.

When the company was unable to negotiate a settlement with the SRO, the secured charge-holder of the company representing the CLSAs (which are parties related to the Chairman) exercised a default clause in the agreement early in 2014 and appointed Alan Hayes and Christian Sprowles of Hayes Advisory as Administrators.

The statutory demand breached the conditions for non-repayment of some of prior amounts indefinitely deferred under the CLSA. The secured creditor exercised their charge over the receivables owing to the company. The end result was that the receipt of \$464,200 from consulting income was applied towards CLSA liabilities.

The holders of the CLSAs again agreed not to seek further repayments under the CLSAs for any amounts incurred up until June 2014. The CLSA facility and secured charge remains in place for new advances to the company which may be required in the future.

Under the Administration all unsecured creditors were legally extinguished and a creditors trust created from which unsecured creditors were paid. The payment of this dividend was funded by third parties, which are related parties of the Chairman.

There are no other subsequent reporting events, except as otherwise disclosed in this report.

10. COMMITMENTS AND CONTINGENCIES

There are no commitments and contingencies requiring disclosure in this report.



ACN 007 686 955

DIRECTORS' DECLARATION

The Directors of the Company declare that:

- 1. The financial statements and notes set out on pages 5 to 11 are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Australian Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
 - (b) giving a true and fair view of the Company's financial position as at 31 December 2013 and of its performance for the half-year ended on that date.
- 2. In the director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Vincent Sweeney

Chairman

Dated in Sydney, Australia on this 21st day of August 2015





INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AUSMANI LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ausmani Limited (the company), which comprises the income statement as at 31 December 2013, the balance sheet, the statement of changes in equity and cash flow statement for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including:

- giving a true and fair view of the company's financial position as at 31 December 2013 and its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

As the auditor of Ausmani Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

CHARTERED ACCOUNTANTS & ADVISORS

Melbourne Office Level 20, 181 William Street Melbourne VIC 3000

Hawthorn Office Level 1, 465 Auburn Road Hawthorn East VIC 3123

PO Box 185, Toorak VIC 3142 Telephone: +61 3 9824 8555 williambuck.com





INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AUSMANI LIMITED (CONT)

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ausmani Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the company's financial position as at 31 December 2013 and of its performance for the half year ended on that date; and
- b) complying with Australian Accounting Standard 134 Interim Financial Reporting and the Corporations Regulations 2001.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 in the financial report which indicates that the company had net working capital at 30 June 2014 of \$10,576. This condition, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty that may cast significant doubt about the entity's company's ability to continue as a going concern and therefore the company may be unable to realise its assets and discharge liabilities in the normal course of business.

William Buch

William Buck Audit (VIC) Pty Ltd ABN 59 116 151 136

N. S. Benbow Director

Dated this 21st day of August, 2015