

3 February 2005



Westfield Group

Level 24, Westfield Towers
100 William Street
Sydney NSW 2011
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000
Facsimile 02 9358 7077
Internet www.westfield.com

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: WESTFIELD GROUP (ASX:WDC)
ANNOUNCEMENT OF ESTIMATED WESTFIELD GROUP DISTRIBUTION**

We are pleased to announce an estimated distribution for the Westfield Group for the six month period ended 31 December 2004.

Estimated distribution per ordinary stapled security:	52.0 cents per stapled security
Record Date:	Monday 14 February 2005 (5.00pm)
Stapled securities trade ex-distribution:	Tuesday 8 February 2005
Payment date:	Monday 28 February 2005

The announcement of the Westfield Group's results for the period ended 31 December 2004 and lodgement of the Appendix 4E will be made on Monday 28 February 2005. That announcement will include exact details of the distribution rate.

The Westfield Group's Distribution Reinvestment Plan ("DRP") will operate for this payment and the DRP price announcement will be made on Monday 28 February 2005. The DRP participation deadline will be 5.00 pm, Monday 14 February 2005 and confirmation of any pro-rata scale back in participation will be announced shortly after the Record Date.

Yours faithfully
WESTFIELD GROUP

**Simon Tuxen
Company Secretary**

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449