

Level 4 National Bank House 255 Adelaide Street, Brisbane Qld 4000, Australia PO Box 7122 Riverside, Brisbane Qld 4001, Australia Telephone 07 3303 2502 Fax 07 3303 2525

13 January 2005

The Announcements Officer Australian Stock Exchange Limited Sydney NSW 2000

Dear Sir

CONTINUOUS DISCLOSURE

SALE OF "GOLDEN MILE"

The Company has signed an unconditional contract for the sale of the original "Golden Mile" orchard which was part of the Golden Mile horticultural aggregation at Mundubbera. Settlement is to occur on 14 July 2005.

Yours faithfully AUSTRALIAN FOOD & FIBRE LIMITED

Machenne

D C Mackenzie Company Secretary