



**ASX ANNOUNCEMENT  
15 DECEMBER 2004**

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## **COMMUNITY LIFE ON TRACK TO ACHIEVE FY2005 FORECASTS**

Community Life Limited advises that the Company is on track to achieve the forecast levels of earnings and profitability, which formed the basis of the financial projections in the Prospectus dated 16 September 2004.

In summary, the Company forecast net profit after tax of \$4.7m with a dividend yield of 6.5% fully franked for the financial year ending on 30 June 2004. It should be noted that the dividend yield is based on the offer price of \$1.00 per share.

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**About Community Life Limited (ASX:CLF)**

Community Life Limited is a developer, owner and manager of affordable self care seniors' rental accommodation. For further information on Community Life, including locations of the Company's current developments please refer to [www.communitylife.com.au](http://www.communitylife.com.au)