

ASX Release

8 December 2004

Ainsworth Game Technology International Market Update

Ainsworth Game Technology Limited (ASX Code: AGI) today announced it had secured further new casino licences in the USA for the sale of its gaming machines.

The three new licences were granted at Californian Indian casinos. This takes the number of USA licences held and submitted, pending approval, to 18.

Strong initial interest has been reported in AGT's Ambassador machines in California. The Company recently made its first sales in California for this financial year.

Executive Chairman of AGT, Mr Len Ainsworth, said "I expect to see the Americas at the forefront of our continuing export growth over the next year, with overseas sales continuing to grow as a percentage of total revenue.

"The current year has started well and I am optimistic that our strong presence at the Eastern European Leisure Exhibition (EELEX) being held in Moscow from 14th to 16th December 2004, will result in further growth in sales through our Russian distributor Unicum", he added.

Mr Ainsworth also expects AGT to gain further export sales from next month's International Casino Exhibition (ICE) being held in London from 25th to 27th January 2005 – with the launch of new products designed to specifically meet European markets.

"I am especially pleased with the recent interest expressed within Europe, the Americas, Asia and South Africa for the Company's products", he concluded.

The Company will close its fully-underwritten rights issue of two convertible notes for every fifteen shares held this Friday, 10 December 2004. Applicants must provide their completed entitlement forms with their application monies to Computershare Investor Services Pty Ltd by 5pm on 10 December 2004.

The convertible notes will be issued at \$1.30 each and attract a fixed interest rate of 8% per annum, being payable semi-annually. Each convertible note can be converted at the election of the holder into one AGT ordinary share after three years, or on maturity in December 2009. Convertible notes that are not converted will be redeemed by the Company for \$1.30 at maturity in December 2009.

Full details of the convertible notes issue are provided in the Prospectus dated 22 November 2004, which is available on the Company's website <u>www.ainsworth.com.au</u>.

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