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## **Cardno lifts forecast profit**

The directors of consulting engineering company Cardno Ltd (ASX: CDD) today announced that they expect the Company's full year results to be between 15% and 20% above its Prospectus forecast of \$5.007 million for the June 2005 financial year.

"We have been experiencing strong business conditions across most sectors of our operations and, in particular, our new acquisitions are delivering better than expected contributions to our bottom line" said Mr Andrew Buckley, Managing Director.

Cardno recently announced that it had acquired two new businesses, BSD Consultants (now Cardno BSD) in Perth and Lawson and Treloar (now Cardno Lawson Treloar) in Melbourne, Sydney and Brisbane.

Cardno BSD works in the infrastructure and urban development consulting markets in Perth and Busselton. "With a very strong investment cycle continuing in the WA resources sector we expect the general consulting market in the West to remain strong for some time" said Mr Buckley.

Cardno Lawson Treloar works in the areas of coastal and estuarine engineering, water resources and marine data acquisition. "The water and environment consulting market continues to show signs of growth and increasing importance to our businesses." Mr Buckley said.

Cardno Chairman, Mr John Massey said the revised forecast reflected the success of a long term strategy to expand the company.

"This illustrates our proven strategy to build the business through both organic growth and acquisitions," Mr Massey said.

"We continue to look for further growth opportunities to deliver shareholder value."

### **ENDS**

For further information:

Andrew Buckley  
Managing Director  
+61 7 3369 9822, 0412 059 526

Joanne Pafumi / Chris Cosgrove  
Rowland Communication Group  
+61 7 3229 4499

**About Cardno:** Cardno Limited is a dynamic consulting engineering group with an operating track record extending over 60 years. Through organic growth and selected mergers and acquisitions, the firm now employs over 650 people in 22 offices in Australia and the Asia-Pacific region. The Company's vision is to be a world class provider of engineering, environmental and management services and related information technology products, with an expanding regional and global profile. Cardno listed on the Australian Stock Exchange in May 2004.