



**AUSTRALIAN
FOOD & FIBRE
LIMITED** ACN 077 983 370

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18 November 2004

The Announcements Officer
Australian Stock Exchange Limited
Sydney NSW 2000

Dear Sir

CONTINUOUS DISCLOSURE

SALE OF PINE FORESTS

The Company announces that its Pine Forests located at Oberon NSW are now subject to contract for sale with settlement scheduled for mid December 2004.

Yours faithfully
AUSTRALIAN FOOD & FIBRE LIMITED

(Signed DC Mackenzie)

D C Mackenzie
Company Secretary