



21 Close Way, Kalgoorlie WA 6430  
PO Box 1280, Kalgoorlie WA 6430  
Phone 618 9091 9253  
Facsimile 618 9091 9256  
Email [ibuchhorn@heronresources.com.au](mailto:ibuchhorn@heronresources.com.au)  
Website <http://heronresources.com.au>

## HERON RESOURCES LIMITED

ASX MEDIA RELEASE

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### Kalgoorlie Nickel Project

### Purchase of Bulong East Prospect from Danae

Heron (ASX:HRR) is pleased to announce it has entered into a letter agreement with Danae Resources NL (Danae) to purchase the Bulong East Prospect adjacent to Heron's Bulong Nickel Prospect. Bulong East covers 14.6km<sup>2</sup> over 15 tenements.

The consideration is \$25,000 cash and 500,000 Heron vendor shares, following which Heron will have an unencumbered 100% ownership of all mineral rights at Bulong East.

Nickel laterite mineralisation is present on granted Mining Leases at Bulong East, being the eastern extension of Heron's high grade Boulder Block Pit. The tenements to be acquired will facilitate future pit cut-backs at Boulder Block. The previous mine operator at Bulong had already completed final resource drill-out and land clearing ahead of the proposed pit cut-back.

The currently defined mineralised area at Bulong East occurs over an area of 400 x 200m which has been closely drilled for resource definition. A further 4km of strike of prospective ultramafic rock south of the Boulder Block Pit has had only minimal exploration completed. This area is a key target area for future Heron drill exploration.

Heron's Managing Director Ian Buchhorn said Bulong East is a further consolidation of Heron's Kalgoorlie Nickel Project resource base, with continuous high grade laterite mineralisation between the Boulder Block Pit across the eastern pit boundary onto the adjoining Danae tenements.

"Importantly, the Bulong East acquisition delivers potentially high grade saprolite mineralisation for the proposed Goongarrie processing plant," said Mr Buchhorn.

"The acquisition also demonstrates that the Kalgoorlie Nickel Project is continuing at full pace. The Company is currently drilling out proposed pit areas at Goongarrie, Siberia and Highway, and bulk drill samples from these areas are being processed at the Orestest Perth metallurgical laboratory."

Yours faithfully

Managing Director

*"The information in this report that relates to Mineral Resources or mineralisation is based on information compiled by Norman Mathew Longworth, who is a Member of the Australasian Institute of Mining and Metallurgy. Norman Mathew Longworth has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 1999 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".*

For more information, please contact:

Ian Buchhorn  
Heron Resources  
(08) 9091 9253  
0418 831 624

Paul Downie  
Porter Novelli  
(08) 9386 1233  
0414 947 129