

**BROAD INVESTMENTS LIMITED**  
**ACN 087 813 090**

**To: AUSTRALIAN SECURITIES EXCHANGE LIMITED (“ASX”)**

**FROM: BROAD INVESTMENTS LIMITED (“ASX: BRO”)**

**DATE: 14 APRIL, 2015**

**SUBJECT: (i) ACQUISITION OF MYMAC & MONSTA INDUSTRIES COMPLETED**  
**(ii) APPOINTMENT OF DIRECTORS**

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**COMPLETION OF ACQUISITION OF MYMAC & MONSTA INDUSTRIES**

The board of Broad Investments Limited (Broad or the Company) is pleased to advise that following the announcement in early March 2015 about the Company entering two separate agreements for the acquisition of MyMac (Australia) Pty Ltd (MyMac) and Monsta Industries Pty Ltd (Monsta), Broad has now completed the acquisitions and issued the requisite number of shares and paid the cash component of the acquisition consideration.

The acquisition is a significant milestone for Broad and should catapult the Company to a new level and hopefully lead to improved market sentiment from investors.

The acquisitions provide approximately an additional \$15 Million in turnover and the profit is expected to be EPS accretive and should contribute materially to Broad’s overall financial performance. The acquisitions will also create an excellent platform to exploit further opportunities in the technology and telephony space for the Broad Group.

**BUSINESSES ACQUIRED**

**MyMac:** MyMac is the largest privately owned Premium Apple Reseller in Australia with four stores in Melbourne and Sydney. It has been an Apple Premium Dealer for 15 years. MyMac will continue to also focus on its schools initiative and its repair and service offering, which is showing encouraging growth in annuity-based income and at higher margins than the retail sales provide, thus helping increase the average gross profit percentage.

**Monsta Industries:** an importer and wholesaler of Apple Accessories and currently has a turnover of approximately \$1.0 Million supplying various Apple Reseller and other technology stores across Australia. Previously Monsta Industries did not supply to any of the MyMac stores, however it has now commenced selling to MyMac stores at a more favourable price structure.

This combination of wholesale and retail operations create unique synergies which will add to the bottom line of the Broad Group

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To better understand the businesses, investors are encouraged to visit the respective websites:

<http://www.mymac.com.au/>

<http://www.monstamac.com.au/>

The Board wishes to advise that the acquisition has been substantially made possible by assistance in funding by the Chairman of the Company, Vaz Hovanessian, to meet the cash component of the consideration.

The Chairman stated after the completion of the transaction that he wished to thank Mr Arthur Bortz, a director of MyMac, for his contribution to the Due Diligence process and in assisting in the settlement of the transactions and with the completion of the necessary paperwork.

### **FUTURE OPPORTUNITIES**

The Board has already identified a number of acquisition targets which will enhance and complement the existing suite of businesses. The Company is already actively discussing opportunities with other Apple Resellers and associated businesses which, if they materialise, will build further value for shareholders.

### **APPOINTMENT OF DIRECTORS**

The Managing Director of MyMac, Mr Steve Bardel, who was the founder of MyMac and has been with the business since its inception 15 years ago and who enjoys an excellent relationship with suppliers and Apple representatives in Australia and the Asia Pac region, will continue as Managing Director of the MyMac & Monsta businesses and will join the Board of Broad Investments Limited.

Mr Bardel has been instrumental for the growth and has been the driving force behind the success of MyMac and Monsta. It is hoped that his continued involvement with MyMac and in particular his willingness to accept much of the consideration in shares in Broad, will demonstrate his belief and confidence in the longer term future of Broad Investments Ltd.

Also joining the Board is Mr Gary Franklin, who holds a Bachelor of Economics and is a Certified Practising Account (CPA) (Fellow). He has in excess of 30 years' experience in Financial and CFO roles. Mr Franklin has previously worked for a number of listed mining, publishing and media, and multinational industrials, including News Ltd, Volvo, GKN, United Collieries, Mount Isa Mines Limited, and Wambo Coal.

The Chairman said that he was delighted to have Mr Bardel's and Mr Franklin's agreement to join the Board of the Company. It is expected their respective contributions to the Board will be invaluable in the exciting period ahead as the Company embarks on other acquisitions alluded to in this and its previous announcement in March, 2015.

**By Order of the Board**  
**Broad Investments Limited**

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