

22 December 2014

ASX Limited

Market Announcements Office

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

ESTIMATED DISTRIBUTION - PERIOD ENDING 31 DECEMBER 2014

Market Vectors Investments Limited announces the estimated cents per unit (**CPU**) to be distributed for the following Market Vectors exchange traded funds (**Funds**) quoted on the ASX AQUA market:

ASX code	Fund	Estimated CPU
MVR	Market Vectors Australian Resources ETF	32.95
MVW	Market Vectors Australian Equal Weight ETF	12.40

The above CPU estimate assumes that there will be no substantial change (increase or decrease) in the number of units on issue in the Funds held by MVI's Authorised Participants between the date of this announcement and the Ex-Date. If there is an application or redemption by an Authorised Participant between the date of this release and the Ex-Date, the change in the estimated CPU amount payable to entitled investors will be shown in the confirmed distribution announcement.

As previously announced, the indicative distribution timetable applying to the Funds is as follows:

Event	Date
Ex-Date	Friday 2 January 2015
Confirmed distribution announcement	Monday 5 January 2015
Record Date	Tuesday 6 January 2015
Payment Date	Thursday 15 January 2015

The last day for buying units in the Funds on the ASX with an entitlement to the distribution is by close of trade **31 December 2014**.

A Distribution Reinvestment Plan (**DRP**) is available for the Funds. The Registrar must receive DRP elections by 5pm **31 December 2014**. The DRP operates in accordance with the DRP Rules which are available on our website or from the Registrar (contact details below).

To ensure prompt payment of a distribution, you must ensure that the correct bank account details have been provided to the Registrar, prior to the Record Date.

There is no guarantee that any distributions will be declared in the future, or if declared, that the amount of any distributions will remain constant over time.

For more information about Market Vectors ETFs:

- Call 1300 MV ETFS (1300 68 3837)
- Go to marketvectors.com.au

IMPORTANT NOTICE: This information is issued by Market Vectors Investments Limited ABN 22 146 596 116 AFSL 416755 as responsible entity ('MVI') of the Australian domiciled Market Vectors ETFs ('Funds'). MVI is a wholly owned subsidiary of Van Eck Associates Corporation based in New York ('Van Eck Global').

This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation nor needs ('circumstances'). Before making an investment decision in relation to a Fund, you should read the applicable product disclosure statement ('PDS') and with the assistance of a financial adviser consider if it is appropriate for your circumstances. PDSs are available at www.marketvectors.com.au or by calling 1300 MV ETFs (1300 68 3837).

The Funds are subject to investment risk, including possible delays in repayment and loss of capital invested. Past performance is not a reliable indicator of current or future performance. No member of the Van Eck Global group of companies guarantees the repayment of capital, the performance, or any particular rate of return from any Fund.

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