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HERON RESOURCES LIMITED

ASX MEDIA RELEASE

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Kalgoorlie Nickel Project

Purchase of Big Four Prospect from Placer Dome

Heron (ASX:HRR) is pleased to announce it has entered into a letter agreement with Placer Dome Asia Pacific Pty Ltd (Placer) to purchase the Big Four Prospect adjacent to Heron's Goongarrie Nickel Project. Big Four covers 68.4km² over 18 tenements.

The consideration includes an initial payment of \$250,000 to purchase the nickel laterite resource. A second additional payment is to be made, on the basis of the Indicated Mineral Resource above a 1% Ni cut-off grade as calculated by an independent consultant. This second payment will follow a resource drilling program to be completed by Heron within 6 months from execution of the agreement. Following the second payment, Heron will have unencumbered 100% ownership of the nickel rights at Big Four.

The nickel laterite resource was independently estimated by Snowden Mining Industry Consultants at approximately 29.2 million tonnes grading 0.71% Ni and 0.05% Co in the Inferred Mineral Resource category, based on wide spaced historic drilling completed by Placer (then as Goldfields Exploration) and a previous nickel explorer.

The Big Four Prospect additionally is prospective for gold, being immediately north along strike and adjoining the Placer Aphrodites gold project.

Heron's Managing Director Ian Buchhorn said "Big Four fills in a 4km gap of continuous laterite mineralisation between Heron's Goongarrie Prospect on the northern boundary and Scotia Dam Prospect on the southern boundary. Big Four is virtually the last piece of the laterite jigsaw that Heron has been putting together since 1997".

Importantly, the Big Four acquisition delivers flexibility in terms of the future infrastructure layout at Goongarrie. The ability will exist to have a single production haul road linking all the Scotia-Big Four-Goongarrie nickel laterite pits over a 25km strike length of mineralisation.

Yours faithfully

Managing Director

"The information in this report that relates to Mineral Resources or mineralisation is based on information compiled by Norman Mathew Longworth, who is a Member of the Australasian Institute of Mining and Metallurgy. Norman Mathew Longworth has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 1999 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".

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