

MARKET RELEASE

30 September 2014

Ambassador Oil and Gas Limited SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ambassador Oil and Gas Limited (the "Company") will be suspended from quotation at the close of trading today, Tuesday, 30 September 2014 in accordance with Listing Rule 17.4, following despatch of the compulsory acquisition notices by Drillsearch (Central) Pty Limited.

Security Code: AQO

Adrian Smythe Manager, Listings Compliance