



MARKET RELEASE

26 August 2004

Heron Resources Limited

TRADING HALT

The securities of Heron Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 30 August 2004 or when the announcement is released to the market.

Security Code: HRR

A handwritten signature in black ink, appearing to read 'Anthony Walsh', is positioned above the printed name.

Anthony Walsh

Assistant Manager Companies



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26 August 2004

Jill Hewitt
Australian Stock Exchange Limited
Exchange Plaza
PERTH WA 6000

Dear Jill

Trading Halt

I request ASX grant a trading halt for the Company's securities pending an announcement.

Yours sincerely

Ross Arancini
Company Secretary