

**ASX Code: AIV****Issued Capital**

506,812,672 ordinary shares (AIV)

28,100,000 unlisted options

**Market Capitalisation**

\$7.60M (28 July 2014, \$0.015)

**Directors**

Min Yang (Chairman, NED)

Grant Thomas (Managing Director)

Geoff Baker (NED)

Craig James (Company Secretary)

**About ActivEX**

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focused on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

Phone +61 (07) 3236 4188

Facsimile +61 (07) 3236 4288

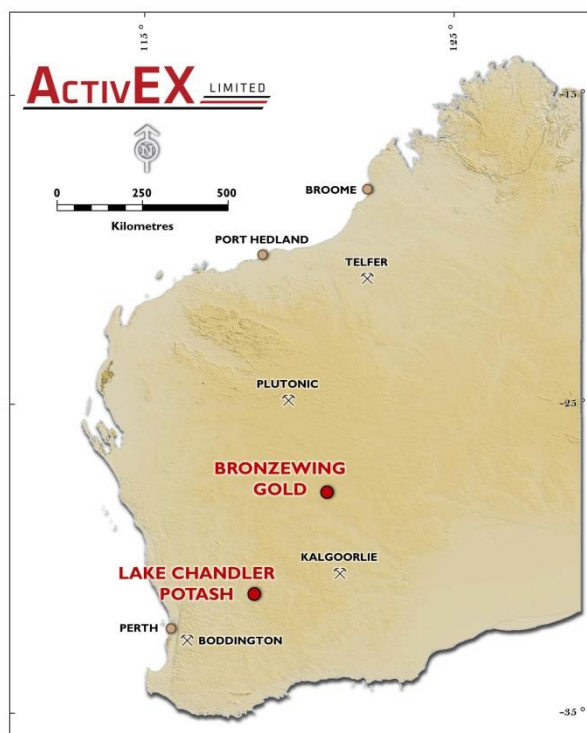
117 Quay Street  
BRISBANE QLD 4000  
PO Box 1533 MILTON QLD 4064

[admin@activex.com.au](mailto:admin@activex.com.au)[www.activex.com.au](http://www.activex.com.au)

ABN 11 113 452 896

**COMPLETION OF SUB-UNDEWRITING - METALIKO  
BRONZEWING GOLD PROJECT - WA****Highlights**

- ActivEX has completed the sub-underwriting of Metaliko Resources Limited (ASX: MKO) Rights Issue for the acquisition of the Bronzewing Gold Project in Western Australia of 83,750,000 shares for \$2,512,500.
- ActivEX equity holding in Metaliko is now 30.85% after allotment of shares on 24 July 2014.
- Metaliko entered into an agreement with Navigator to acquire all of the securities of Navigator Bronzewing Pty Ltd, which owns the Bronzewing Gold Project in the south Yandal gold belt of WA (15 and 16 May 2014). Acquisition includes the 2MTPA milling/CIP facility and associated infrastructure, Project Tenements and contained gold resources.
- The Bronzewing Gold Project operated up until April 2013 when it was placed in Administration.
- Metaliko has acquired 100% of the issued share capital of Navigator Bronzewing (and therefore the Bronzewing Gold Project) for \$4,000,000 in the form of \$3,000,000 in cash and the issue of 33,333,333 fully paid ordinary shares in Metaliko at 3 cents per share.
- The Rights Issue was underwritten by Tyson Resources Pty Ltd, a company controlled by Dr Ruane (a Director of Metaliko) to the minimum subscription level of \$4,370,000.

**Figure 1. Bronzewing Gold Project and ActivEX Lake Chandler Potash Project locations**

ActivEX Limited (ActivEX' or the 'Company') is pleased to announce that it has completed the sub-underwriting of Metaliko Resources Limited (ASX: MKO) Rights Issue for the acquisition of the Bronzewing Gold Project in Western Australia of 83,750,000 shares for \$2,512,500.

ActivEX equity holding in Metaliko is now 30.85% after allotment of shares was completed on 24 July 2014 (Table 1).

**Table 1. Allotment of new shares (MKO) 24 July 2014**

ALLOTMENT OF NEW SHARES	NUMBER OF SHARES	ENTITLEMENT
Sub-underwriter: ActivEX Limited	83,750,000	\$2,512,500
Underwriter: Tyson Resources Pty Ltd	17,627,806	\$528,834.18
<b>TOTAL</b>	<b>101,377,806</b>	<b>\$3,041,334.18</b>
<b>TOTAL CAPITAL ISSUED</b>	<b>271,514,442</b>	

Metaliko Resources Limited ('Metaliko') entered into an agreement with Navigator to acquire all of the securities of Navigator Bronzewing Pty Ltd ('Navigator'), the wholly owned subsidiary of Navigator which owns the Bronzewing Gold Project in the south Yandal gold belt of WA(15 and 16 May 2014). The acquisition includes the 2MTPA milling/CIP facility and associated infrastructure, Project Tenements and contained gold resources. The Bronzewing Gold Project operated up until April 2013 when it was placed in Administration.

Metaliko acquired 100% of the issued share capital of Navigator Bronzewing (and therefore the Bronzewing Gold Project) by payment of the purchase price of \$4,000,000 in the form of \$3,000,000 in cash and the issue of 33,333,333 fully paid ordinary shares in Metaliko at a deemed issue price of 3 cents per share upon completion of the transaction. The issued shares will be subject to voluntary escrow for a period of 12 months from the date of issue.

Metaliko completed a renounceable rights issue of two new shares for every one share held at an issue price of 3 cents per new share to raise up to \$5,550,867 (17 July 2014).

The Rights Issue was underwritten by Tyson Resources Pty Ltd, a company controlled by Dr Ruane, to the minimum subscription level of \$4,370,000.

ActivEX Limited had also agreed to sub underwrite up to 83,750,000 of shortfall shares from the Rights Issue if they become available (\$2,512,500).

Metaliko intends to proceed immediately with drilling of the many prospective gold targets within the project tenements some of which were outlined over ten years ago. Metaliko aims to establish gold resources of sufficient grade for economical mining at current gold prices and recommence mining as soon as practicable.

The management of ActivEX will work closely with Metaliko management to assist in the development of the Bronzewing Gold Project and other assets to enhance the value of its investment in Metaliko.



**Bronzewing Gold Project - Cockburn Pit (March 2013)**



**Bronzewing Gold Project - Plant (August 2013)**

For further information contact:  
Mr Grant Thomas, Managing Director  
or Mr Craig James, Company Secretary