



ASX AND MEDIA RELEASE

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For Immediate Distribution

30 June 2014

WOOLWORTHS A\$4.00 OFFER UNDER SCHEME FOR DAVID JONES IS BEST AND FINAL OFFER

Please see the attached letter from Woolworths informing David Jones and its shareholders that the offer price under the Scheme of A\$4.00 per David Jones share is its best and final offer, subject to no competing proposal emerging.

Ends.

Media Enquiries

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Shareholder Enquiries

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Within Australia: 1300 580 123
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Operational Monday to Friday from 9:00 am to
5:00pm

DAVID JONES

David Jones Limited A.C.N. 000 074 573
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The Directors
David Jones Limited
86-108 Castlereagh Street
SYDNEY
NSW 2000

30 June 2014

SCHEME OF ARRANGEMENT – DAVID JONES LIMITED

Dear Sirs,

I refer to the proposed acquisition by Woolworths Holdings Limited (“WHL”) of David Jones Limited (“David Jones”) by way of the scheme of arrangement announced on 9 April 2014 (the Scheme).

WHL wishes to inform David Jones and its shareholders that the offer price under the Scheme of A\$4.00 per David Jones share is its best and final offer, subject to no competing proposal emerging. This means that, subject to no competing proposal emerging, WHL will not increase the offer price under the Scheme.

WHL asks that David Jones promptly make an ASX announcement to this effect so that David Jones shareholders and the market are adequately informed.

Yours sincerely,



Ian Moir
Chief Executive Officer

Woolworths Holdings Limited Reg. No. 1929/001986/06

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Directors: SN Susman* (Chairman) I Moir** (Group chief executive officer) (Australian)

PD Bacon* (British) ZBM Bassa* TA Boardman* AT Higginson** MR Isaacs** MJ Leeming* SD Ngumeni** AC Nissen*

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*Non-executive **Executive