

Clarity OSS Limited (CYO)  
Annual General Meeting 2015  
30 November 2016, Sydney

**Chairman's Address**

Good Morning Ladies and Gentlemen.

When we last met earlier this year in March and I informed you that the directors had resolved to undertake investigations and seek certain advice to assess possible future options for CYO, we anticipated at that time that the deliberations and investigations would by now have been completed and that I would have been able to advise shareholders of the available options open to the company.

I must advise you today that whilst significant progress has been made in finalising those investigations, I am not yet able to share any conclusions of the work that remains on-going.

Through CPS, I continue to provide those funds necessary to enable the undertaking of the investigations and the obtaining of the desired advice, which, in the interests of CYO, we must keep confidential for the time being. The directors hope to be in a position within the next few months to advise shareholders of the various available options.

Thank you.

Please feel free to ask any questions.