

DISTRIBUTION SCHEDULE

The following information is provided by Elanor Funds Management Limited (ABN 39 125 903 031) as responsible entity for Elanor Retail Property Fund I (ARSN 615 291 220) and Elanor Retail Property Fund II (ARSN 615 291 284)(**ERF**) to ASX Limited, for release to the market in connection with the official quotation and deferred settlement trading of stapled securities in ERF.

Distribution Schedule

A distribution schedule of the number of holders in each class of securities to be quoted is set out below:

Holding Ranges	Holders	Total Securities	%
1 – 1,000	0	0	0
1,001 – 5,000	28	81,270	0.06
5,001 – 10,000	34	276,332	0.21
10,001 – 100,000	271	11,126,992	8.64
100,001 and over	142	117,245,161	91.08
Totals	475	128,729,755	100.00