



TASMANIA MINES LIMITED

ABN 45 009 491 990

Registered Office
Aurora Place
Level 33, 88 Phillip Street
Sydney NSW 2000
Australia

Telephone (02) 9251 4244
Facsimile (02) 9247 2322

17 October 2016

The Manager
Australian Stock Exchange Limited
GPO Box 100A
Hobart TAS 7001

Subject: September 2016 – Quarterly Activities Report

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

Mining

Mining from Kara No. 1 continued during the period with 109,523 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 60,955 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production Tonnes</u>
30 September 2016	109,523
30 June 2016	83,832
30 September 2015	78,610

Milling Operation

During the period, the concentrator plant treated 86,840 tonnes. A total production of 45,245 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite Tonnes</u>	<u>WO3 Content %</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>
30 September 2016	4	75	35,235	0
30 June 2016	5	73	45,245	0
30 September 2015	12	73	47,369	0

Australian Stock Exchange Limited – Quarterly Activities Report

Sales

Sales during the period were 50,649 tonnes of dense medium magnetite for use in coal washeries.

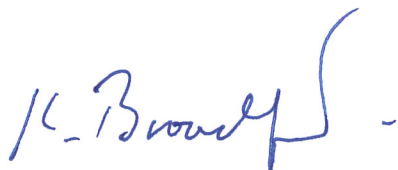
Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
30 September 2016	50,649	0	1,893
30 June 2016	45,034	0	0
30 September 2015	46,972	0	1,834

Exploration

There was no exploration drilling on the Kara Mine Lease during Q3 of 2016.

Yours faithfully,
Tasmania Mines Limited



K.J. Broadfoot
Director