

Magellan Global Equities Fund (Currency Hedged)

ARSN: 606 840 206

ASX code: MHG

Fund Facts

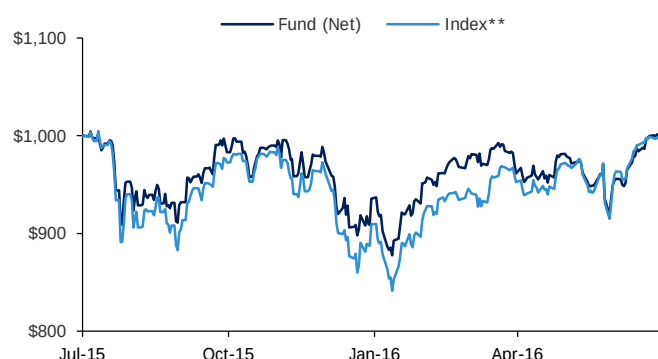
Portfolio Manager	Hamish Douglass
Structure	ASX-quoted Global Equities Fund, \$AUD Hedged
Inception Date	4 August 2015
Management & Administration Fee ¹	1.35% per annum
Fund Size	AUD \$31.7 million
Distribution Frequency	Annually at 30 June
Performance Fee ¹	10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (hedged to AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.
iNAV tickers	Bloomberg MHG AU Equity MHGIV Index Thomson Reuters MHG.AX MHGn.IDOC IRESS MHG.AXW MHGNAV.ETFT

¹All fees are inclusive of the net effect of GST

Fund Features

- Currency hedged version of the ASX-quoted Magellan Global Equities Fund
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$1,000*



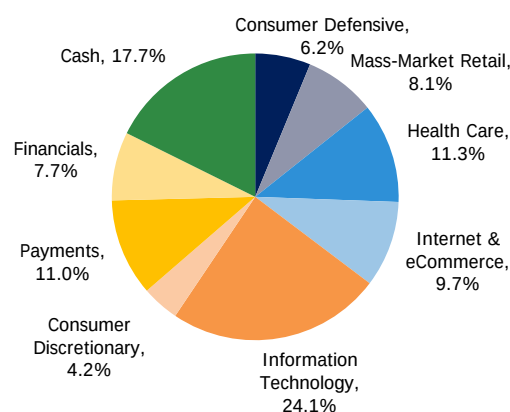
Fund Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	5.0	4.2	0.8
3 Months	4.2	4.9	-0.7
6 Months	7.1	9.9	-2.8
Since Inception (% p.a.)	0.2	-0.1	0.3

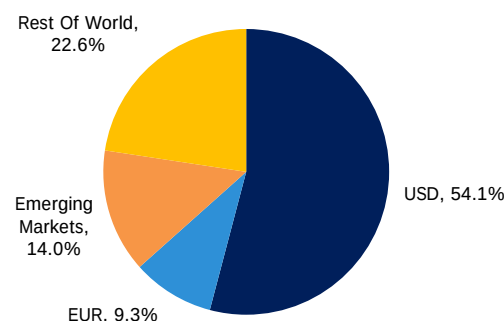
Top 10 Holdings

In alphabetical order	GICS Sector
Alphabet Inc	Information Technology
Apple Inc	Information Technology
eBay Inc	Information Technology
Intel Corp	Information Technology
Lowe's Co Inc	Consumer Discretionary
Microsoft Corp	Information Technology
Oracle Corp	Information Technology
PayPal Holdings Inc	Information Technology
Visa Inc	Information Technology
Yum! Brands Inc	Consumer Discretionary

Industry Exposure by Source of Revenues[#]



Geographical Exposure by Source of Revenues[#]



* Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

** MSCI World Net Total Return Index (hedged to AUD)

Calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio - Magellan defined sectors.

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