



# TASMANIA MINES LIMITED

ABN 45 009 491 990

Registered Office  
Aurora Place  
Level 33, 88 Phillip Street  
Sydney NSW 2000  
Australia

Telephone (02) 9251 4244  
Facsimile (02) 9247 2322

**19 July 2016**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: June 2016 – Quarterly Activities Report**

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

**Mining**

Mining from Kara No. 1 continued during the period with 83,832 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 23,886 tonnes of overburden was removed.

Comparative production figures are as follows:

| <u>Period Ended</u> | <u>Ore Production<br/>Tonnes</u> |
|---------------------|----------------------------------|
| 30 June 2016        | 83,832                           |
| 31 March 2016       | 72,818                           |
| 30 June 2015        | 105,952                          |

**Milling Operation**

During the period, the concentrator plant treated 86,840 tonnes. A total production of 45,245 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

| <u>Period Ended</u> | <u>Scheelite<br/>Tonnes</u> | <u>WO3<br/>Content<br/>%</u> | <u>Dense Medium<br/>Magnetite<br/>Tonnes</u> | <u>Iron Ore<br/>Fines<br/>Tonnes</u> |
|---------------------|-----------------------------|------------------------------|--|--------------------------------------|
| 30 June 2016        | 5                           | 73                           | 45,245                                       | 0                                    |
| 31 March 2016       | 5                           | 73                           | 48,456                                       | 0                                    |
| 30 June 2015        | 9                           | 73                           | 55,015                                       | 0                                    |

## Australian Stock Exchange Limited – Quarterly Activities Report

### Sales

Sales during the period were 45,034 tonnes of dense medium magnetite for use in coal washeries.

Comparative sales figures are as follows:

| <u>Period Ended</u> | <u>Dense Medium<br/>Magnetite<br/>Tonnes</u> | <u>Iron Ore<br/>Fines<br/>Tonnes</u> | <u>Scheelite<br/>M.T.U.</u> |
|---------------------|--|--------------------------------------|-----------------------------|
| 30 June 2016        | 45,034                                       | 0                                    | 0                           |
| 31 March 2016       | 39,763                                       | 0                                    | 0                           |
| 30 June 2015        | 42,958                                       | 0                                    | 0                           |

### Exploration

There was no exploration drilling on the Kara Mine Lease during Q2 of 2016.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Director