



TASMANIA MINES LIMITED

ABN 45 009 491 990

Registered Office
Aurora Place
Level 33, 88 Phillip Street
Sydney NSW 2000
Australia

Telephone (02) 9251 4244
Facsimile (02) 9247 2322

19 July 2016

The Manager
Australian Stock Exchange Limited
GPO Box 100A
Hobart TAS 7001

Subject: June 2016 – Quarterly Activities Report

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

Mining

Mining from Kara No. 1 continued during the period with 83,832 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 23,886 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production Tonnes</u>
30 June 2016	83,832
31 March 2016	72,818
30 June 2015	105,952

Milling Operation

During the period, the concentrator plant treated 86,840 tonnes. A total production of 45,245 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite Tonnes</u>	<u>WO3 Content %</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>
30 June 2016	5	73	45,245	0
31 March 2016	5	73	48,456	0
30 June 2015	9	73	55,015	0

Australian Stock Exchange Limited – Quarterly Activities Report

Sales

Sales during the period were 45,034 tonnes of dense medium magnetite for use in coal washeries.

Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
30 June 2016	45,034	0	0
31 March 2016	39,763	0	0
30 June 2015	42,958	0	0

Exploration

There was no exploration drilling on the Kara Mine Lease during Q2 of 2016.

Yours faithfully,
Tasmania Mines Limited



K.J. Broadfoot
Director