

NEW HAVEN HOTELS LIMITED

(FORMERLY NEWHAVEN PARK STUD LIMITED)

INCORPORATED IN NEW SOUTH WALES

ABN 72 002 993 017

"Red Hill" Bowning, NSW 2582

Telephone: (02) 6227 6140 Fax: (02) 6227 6068

24 June 2016

The Manager - Companies
Australian Stock Exchange Limited
SYDNEY

Dear Sir

ANNOUNCEMENT

The Company has applied to ASX for removal from the official list.

The reasons for the application are:

1. Removal from the official list will provide significant cost savings.
2. The Company has become too small to remain listed.

The consequences are:

1. If the Company is removed from the official list it would become an Unlisted Public Company subject to less regulatory requirements.
2. The Company's shareholders would not be able to buy and sell shares on the public market.

The Directors have resolved to seek shareholder approval. Shareholders will be able to consider their individual circumstances in the lead up to the meeting and if approved the ASX will not delist the Company until 1 month later. This gives shareholders opportunity to sell their securities prior to delisting. Following delisting shareholders will need to contact the Company to enquire if any buyers are known.

*Registered Office C/- W M Samuel, Martin & Rogerson
54 Goulburn Street, Crookwell 2583
Tel (02) 4832 1100 Fax (02) 4832 2100*

The Company has not received in-principle advice from ASX that it will agree to the request and accordingly:

- ASX is not required to act on the Company's request and may require conditions to be satisfied before it will act on the request; and
- the Company will make a further announcement to the market once it is advised by ASX whether or not it will agree to the request and of any conditions that ASX requires to be satisfied before it will act on the request.

Yours faithfully

A handwritten signature in blue ink, appearing to be 'T F Horton', with a long horizontal flourish extending to the right.

T F HORTON
(Secretary)