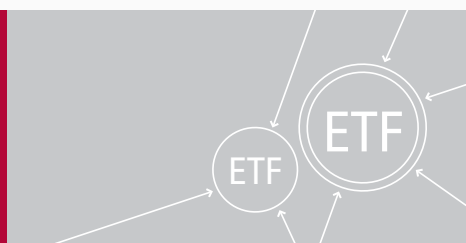




Outstanding ETF Securities Announcement for the Vanguard® Exchange Traded Funds

2 June 2016



Vanguard Investments Australia Ltd, would like to report the ETF securities outstanding as at 31 May 2016 as follows:

| ETF | ASX CODE | DATE | ETF SECURITIES OUTSTANDING |
|---|-------------|-------------|-------------------------------|
| Vanguard Australian Shares Index ETF | VAS | 31 MAY 2016 | 23,887,388 |
| Vanguard Australian Property Securities Index ETF | VAP | 31 MAY 2016 | 8,085,901 |
| Vanguard Australian Fixed Interest Index ETF | VAF | 31 MAY 2016 | 7,949,929 |
| Vanguard Australian Government Bond Index ETF | VGB | 31 MAY 2016 | 1,725,355 |
| Vanguard Australian Shares High Yield ETF | VHY | 31 MAY 2016 | 11,095,258 |
| Vanguard MSCI Australian Large Companies Index ETF | VLC | 31 MAY 2016 | 1,066,916 |
| Vanguard MSCI Australian Small Companies Index ETF | VSO | 31 MAY 2016 | 1,671,374 |
| Vanguard FTSE Emerging Markets Shares ETF | VGE | 31 MAY 2016 | 951,843 |
| Vanguard MSCI Index International Shares ETF | VGS | 31 MAY 2016 | 4,975,397 |
| Vanguard MSCI Index International Shares (Hedged) ETF | VGAD | 31 MAY 2016 | 1,790,000 |
| Vanguard FTSE Asia Ex-Japan Shares Index ETF | VAE | 31 MAY 2016 | 460,000 |
| Vanguard FTSE Europe Shares ETF | VEQ | 31 MAY 2016 | 120,004 |
| Vanguard International Fixed Interest Index (Hedged) ETF | VIF | 31 MAY 2016 | 270,000 |
| Vanguard International Credit Securities Index (Hedged) ETF | VCF | 31 MAY 2016 | 280,000 |
| Vanguard Australian Corporate Fixed Interest Index ETF | VACF | 31 MAY 2016 | 40,000 |

The ETF securities outstanding refers to the ETF units that are currently on issue for trading on the Australian Securities Exchange.

Please note that a daily Net Asset Value (NAV) price and the ETF basket are available on the Vanguard website vanguard.com.au/etf

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

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