

## mFund Release – Monthly Redemption and Application Report

**May 2016**

|   |                              |
|---|------------------------------|
| <b>mFund</b>                                    | APN AREIT Fund               |
| <b>mFund Product Code</b>                       | APF01                        |
| <b>APIR Code</b>                                | APN0008AU                    |
| <b>ISIN Code</b>                                | AU60APN00081                 |
| <b>Product Issuer</b>                           | APN Funds Management Limited |
| <b>Month</b>                                    | May 2016                     |
| <b>Number of units redeemed for the month</b>   | 9,918,430.87                 |
| <b>Value of units redeemed</b>                  | \$17,601,203.96              |
| <b>Number of new units issued for the month</b> | 16,001,544.01                |
| <b>Value of new units issued</b>                | \$28,566,058.28              |