

**K2 Asset Management**

Level 32, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com



The Manager, Announcements  
ASX Market Announcements Office  
4th Floor, 20 Bridge Street  
SYDNEY NSW 2000  
By E-lodgement

31 May 2016

Dear Manager

**K2 Australian Small Cap Fund (KSM): Quarterly portfolio disclosure**

Please refer to the following page for details of the K2 Australian Small Cap Fund portfolio as at 31 March 2016.

Yours sincerely

Hollie Wight  
Company Secretary

K2 Asset Management Ltd  
as responsible entity for K2 Australian Small Cap Fund



## K2 Australian Small Cap Fund (KSM) Portfolio – 31 March 2016

Aconex Ltd	1.1%	MCS Services Ltd	0.7%
Adairs Ltd	2.7%	Medical Developments International Ltd	4.7%
AMA Group Ltd	2.8%	Montech Holdings Ltd	0.6%
Apiam Animal Health Ltd	0.9%	Motorcycle Holdings Ltd	1.7%
Arvida Group Ltd	1.7%	National Storage REIT	2.5%
AUB Group Ltd	0.2%	Oneview Healthcare PLC	1.2%
Australian Agricultural Co Ltd	0.6%	Orocobre Ltd	0.6%
Baby Bunting Group Ltd	3.3%	Peet Ltd	2.5%
Beacon Lighting Group Ltd	1.1%	Pioneer Credit Ltd	1.1%
BSA Ltd	0.4%	Pulse Health Ltd	1.6%
Capilano Honey Ltd	3.2%	PWR Holdings Ltd	1.8%
Cedar Woods Properties Ltd	2.6%	RCG Corp Ltd	1.4%
Citadel Group Ltd	1.7%	Recall Holdings Ltd	2.2%
Corporate Travel Management Ltd	0.2%	Regis Healthcare Ltd	0.3%
Costa Group Holdings Ltd	0.6%	Retail Food Group Ltd	0.9%
Dicker Data Ltd	0.3%	Rewardle Holdings Ltd	0.2%
Elanor Investor Group	1.8%	Scales Corp Ltd	2.2%
Ellex Medical Lasers Ltd	0.5%	SDI Ltd	0.6%
Emerchants Ltd	0.5%	Serko Ltd	0.6%
Eroad Ltd	0.9%	Smartgroup Corp Ltd	1.6%
Euroz Ltd	0.3%	Spotless Group Holdings Ltd	3.0%
Fairfax Media Ltd	1.1%	Synlait Milk Ltd	2.3%
Gateway Lifestyle	1.4%	Tassal Group Ltd	1.6%
Gentrack Group Ltd	0.5%	Tech Mpire Ltd	2.0%
Huon Aquaculture Group Ltd	0.4%	Think Childcare Ltd	1.8%
IMF Bentham Ltd	0.6%	Updater Inc	1.3%
Ingenia Communities Group	1.0%	Villa World Ltd	1.2%
IVE Group Ltd	1.1%	Vita Group Ltd	1.8%
JustKapital Litigation Partners Ltd	0.5%	Z Energy Ltd	1.0%
Kina Securities Ltd	1.9%	ZipTel Ltd	0.6%
MainstreamBPO Ltd	0.7%	Cash (AUD & NZD)	15.7%
McGrath Ltd	2.1%		