

28 April 2016

Market Announcements Office

ASX Limited

SUPPLEMENT TO AUSTRALIAN PROSPECTUS – IVV

BlackRock Investment Management (Australia) Limited (**BlackRock**), on behalf of iShares® (iShares Trust), makes this announcement regarding the below listed iShares exchange traded fund (**Fund**) quoted on the ASX.

Attached is a copy of a supplementary prospectus for the Fund that was today lodged with the Australian Securities & Investments Commission (**ASIC**).

| ASX Code | Issuer | Fund name |
|-----------------|---------------|---------------------|
| IVV | iShares Trust | iShares S&P 500 ETF |

Important Notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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Supplementary Prospectus No. 2
to the Prospectus dated
4 August 2015

iShares S&P 500 ETF

(iShares Core S&P 500 ETF)

(ASX: IVV)

Dated 28 April 2016

iShares Trust ARBN 125 632 411

This Supplementary Prospectus No. 2 supplements the prospectus dated 4 August 2015 (**Prospectus**), as amended by Supplementary Prospectus No. 1 dated 3 February 2016 (**Supplementary Prospectus No. 1**), for the iShares Core S&P 500 ETF (**Fund**), issued by iShares Trust (**Company**) and relating to shares of the Company referable to the Fund and to CDIs over such shares. **This Supplementary Prospectus No. 2 must be read together with the Prospectus and Supplementary Prospectus No. 1.**

A copy of this Supplementary Prospectus No. 2 has been lodged with the Australian Securities and Investments Commission (**ASIC**) and released to the Australian Securities Exchange (**ASX**). Neither ASIC nor ASX take any responsibility for the contents of this Supplementary Prospectus No. 2.

The Company does not consider the modifications in this Supplementary Prospectus No. 2 to be materially adverse from the point of view of an investor.

This Supplementary Prospectus No. 2 is dated 28 April 2016 and was lodged with ASIC on that date and sets out the following changes in respect of the Fund.

Purpose of this Supplementary Prospectus No. 2

This Supplementary Prospectus No. 2 sets out changes to the Fund's Prospectus.

Changes to the Fund's ASX quotation name

Effective from 28 April 2016, the ASX quotation name of the shares of the Company referable to the Fund will change from "iShares Core S&P 500 ETF" to "iShares S&P 500 ETF".

As a result of this change the following amendments are made to the Prospectus:

1. The name of the Prospectus is changed from "iShares Core S&P 500 ETF Prospectus" to "iShares S&P 500 ETF Prospectus".
2. The reference to "iShares Core S&P 500 ETF" on the Contents page, as shown on page 2 of the Prospectus, is deleted and replaced with "iShares S&P 500 ETF".
3. The first paragraph of section 1.1 titled "About iShares ETFs", as shown on page 3 of the Prospectus, is deleted and replaced with the following:

This Prospectus concerns a class of shares issued by iShares Trust (the "**Company**") known as the iShares Core S&P 500 ETF and CHESS Depositary Interests ("**CDIs**") over such shares, which are quoted on the Australian Securities Exchange ("**ASX**") under the name "**iShares S&P 500 ETF**" and under the code "**IVV**".

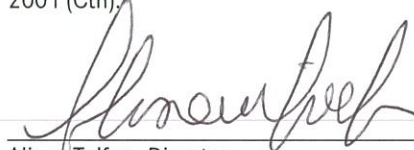
4. The first paragraph of section 2 titled "About this Prospectus", as shown on page 5 of the Prospectus, is deleted and replaced with the following:

This Prospectus relates to shares of beneficial interest with no par value of the Company referable to the Fund ("**Shares**") and to CDIs over the Shares, which are quoted on the ASX under the name iShares S&P 500 ETF.

Terms used in this Supplementary Prospectus No. 2 have the same meanings as in the Prospectus and Supplementary Prospectus No. 1. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the Prospectus and Supplementary Prospectus No. 1.

This Supplementary Prospectus No. 2 is prepared by, or on behalf of, the Company.

Signed for the purpose of section 351 of the Corporations Act 2001 (Cth):



Alison Telfer - Director
BlackRock Investment Management (Australia) Limited
Local Agent of iShares Trust