

6 November 2015

 ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

## **MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) ("Fund")**

### **Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

	<b>30 October 2015</b>	<b>30 September 2015</b>
Units on issue	6,799,191	6,639,355
Net asset value per unit	\$2.4582	\$2.3229
Net Fund Assets	\$16,713,529	\$15,422,459

ASX AQUA Rules require the Fund to advise the aggregate of days during the month where there were net redemptions. This month such days totalled \$25,945 represented by 10,774 units.

Yours faithfully



 Geoffrey Stirton  
 Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Equities Fund (Currency Hedged)**

#### **About the Magellan Global Equities Fund (Currency Hedged)**

The Magellan Global Equities Fund (Currency Hedged) investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 high-quality global equity stocks. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.