

ESPERANCE MINERALS LIMITED (ASX: ESM) – ASX RELEASE

14 October 2015

REQUISITION OF SHAREHOLDERS MEETING

Esperance Mineral Limited (Esperance, ESM or the Company) has received a requisition under section 249D of the Corporations Act 2001 (Cth) from a shareholder – SJL Management Pty Ltd <atf the Zhang Family Trust> - who represents more than 5% of the votes that may be cast at a general meeting of the Company.

The notice requests the following resolutions be considered at the general meeting.

(1) To be considered and, if thought fit, pass as an ordinary resolution:

"That Ms Silvi Elkhouri be removed from office as a director of the Company with effect from the close of the meeting."

(2) To be considered and, if thought fit, pass as an ordinary resolution:

"That, conditional on the passage of resolution 1, any director appointed to fill a casual vacancy between 29 September 2015 and the close of this general meeting be removed from office, effective immediately upon the close of this general meeting."

(3) To be considered and, if thought fit, pass as an ordinary resolution:

"That any additional director appointed by the directors between 29 September 2015 and the close of this general meeting be removed from office, effective immediately upon the close of this general meeting."

The Annual General Meeting of Esperance will be held on or before 30 November 2015. The directors intend to convene the requisitioned general meeting on the same date of the forthcoming AGM. Separate notices of meetings would be despatched to shareholders at the same time.

All current directors of Esperance Minerals Limited were appointed since the last Annual General Meeting in November 2014. Pursuant to the constitution and Corporations Act, all directors appointed during the year must retire at the subsequent annual general meeting.

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