Brookfield

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Multiplex European Property Fund ARSN 124 527 206

ASX Announcement

14 August 2015

Multiplex European Property Fund (ASX: MUE) Sale of Properties and Suspension of Trading on ASX

Brookfield Capital Management Limited (**BCML**), as Responsible Entity for Multiplex European Property Fund (the **Fund**), provides the following update to investors:

Completion of sale of properties

In accordance with the sale agreement, documentation has been received by the Fund's German subsidiaries confirming that completion of the sale of the 61 properties owned by the Fund is expected to occur on 1 September 2015. Subject to any change in the process leading to that date it is expected that the debt facility with Hypothekenbank Frankfurt AG will be repaid in full shortly after that date.

Suspension from trading on ASX

ASX have confirmed that in circumstances where completion of the sale of all or the majority of the properties occurs on 1 September 2015 in Germany, it will require suspension of trading in the securities of the Fund from close of trading on 1 September 2015. De-listing of the Fund will take place following settlement of all ASX trades. Investors should note that it will not be possible to trade the security on ASX after the security is suspended from trading, effectively from close of trading on 1 September 2015.

Further updates in relation to the Fund will be provided in due course.

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