

# Magellan Global Equities Fund (Currency Hedged)

ARSN 606 840 206

ASX code: MHG

## Key Facts

Portfolio Manager	Hamish Douglass		
Structure	ASX quoted Global Equities Fund, \$AUD Hedged		
Objectives	Primary objective is to achieve attractive risk-adjusted returns over the medium to long term, while reducing the risk of a permanent capital loss.		
Management & Administration Fee <sup>1</sup>	1.35%		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (hedged to AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
Tickers	Bloomberg Thomson Reuters Iress	MHG AU Equity MHG.AX MHG.AXW	MHGIV Index MHGin.IDCC MHGNAV.EFT

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- Currency hedged version of the ASX quoted Magellan Global Equities Fund
- Actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought and sold on the ASX in the same way as any ASX listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHESS
- Magellan has seeded the Fund with A\$15 million capital

## Performance

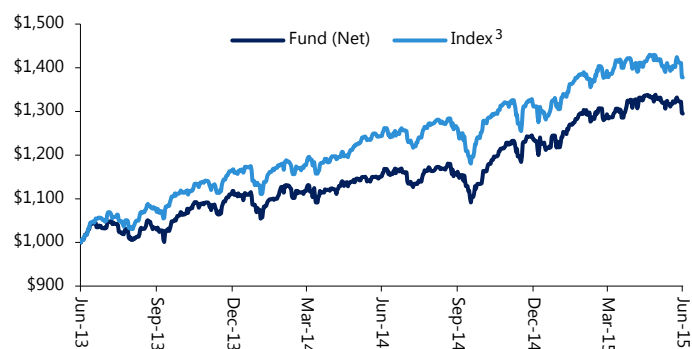
The historical performance data shown below relates to the unlisted **Magellan Global Fund (Hedged) ('MGFH')** only. **It is not the historical or back-tested performance data of the Magellan Global Equities Fund (Currency Hedged) ('MHG')**. It represents the past performance of MGPH and is not a guarantee of the future performance of either MGPH or MHG. As MGPH and MHG are modelled on the same underlying investment portfolio, philosophy and strategy, the historical performance data is provided strictly for illustrative purposes only.

## Magellan Global Fund (Hedged) AUD Performance<sup>2</sup>

	Fund (%)	Index (%) <sup>3</sup>	Excess (%)
3 Month (% p.a.)	0.7	-0.2	0.9
6 Month (% p.a.)	4.8	5.1	-0.3
1 Year (% p.a.)	12.5	10.8	1.7
Since Inception (% p.a.)	13.8	17.4	-3.6

**Note:** Past performance is not indicative of future performance.

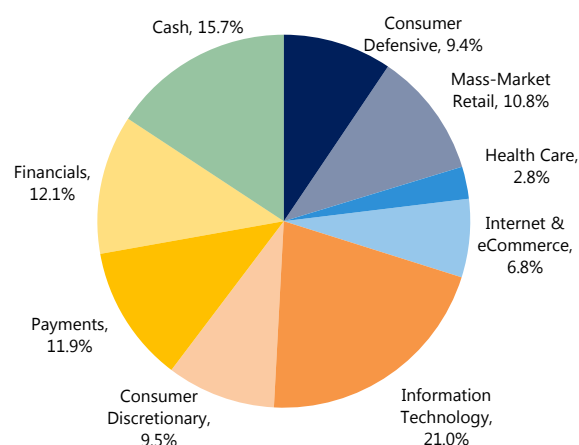
## Performance Chart growth of AUD \$1,000<sup>2</sup>



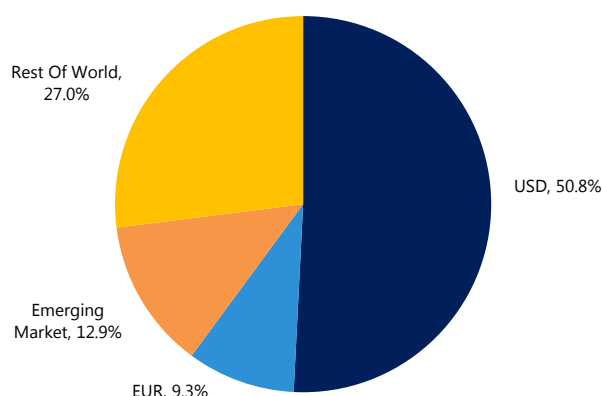
## Top 10 Holdings

In alphabetical order	GICS Sectors	% of Fund
eBay Inc	Information Technology	7.6
Home Depot	Consumer Discretionary	4.1
IBM Corp	Information Technology	4.7
Intel Corp	Information Technology	4.2
Lloyds Banking Group	Lloyds Banking Group	4.1
Lowe's Co Inc	Consumer Discretionary	5.3
Microsoft Corp	Information Technology	7.1
Tesco PLC	Consumer Staples	4.1
Visa Inc	Information Technology	4.8
Yum! Brands Inc	Consumer Discretionary	5.5
Total:		51.5

## Industry Exposure by Source of Revenues<sup>4</sup>



## Geographical Exposure by Source of Revenues<sup>4</sup>

<sup>2</sup>Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2013. Returns denoted in AUD.<sup>3</sup>MSCI World Net Total Return Index (hedged to AUD)<sup>4</sup>Calculated on a look through basis based on underlying estimated revenue exposure of individual companies held within the portfolio - Magellan defined sectors. It is the Fund's intention to substantially hedge the capital component of the foreign currency exposure of the Fund arising from investments in overseas markets back to Australian Dollars.

**Important Information:** Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), or that the investment objectives of the fund(s) will be achieved. This material has been provided for general information purposes and must not be construed as investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) prior to making any investment decisions. The PDS for the fund(s) is available at [www.magellangroup.com.au](http://www.magellangroup.com.au) or can be obtained by calling 02 8114 1888. Any trademarks, logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited.