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ASX Limited

Market Announcements Office

[FOR RELEASE UNDER EACH ASX CODE LISTED BELOW]

## METHODOLOGY UPDATE - MVIS ENHANCES RULES FOR EQUITY INDICIES

This announcement applies to each of the following Market Vectors exchange traded funds (**Funds**) listed on ASX:

ASX code	Fund
MVA	Market Vectors Australian Property ETF
MVB	Market Vectors Australian Banks ETF
MVE	Market Vectors Australian Emerging Resources ETF
MVR	Market Vectors Australian Resources ETF
MVS	Market Vectors Small Cap Dividend Payers ETF
MVW	Market Vectors Australian Equal Weight ETF

Each Fund aims to provide investment returns (before management costs) that closely track the returns of an index licensed from Market Vectors Index Solutions (**MVIS Index**).

MVIS has announced (see attached press release) enhancements to its equity index rules which will start at the next index quarterly review in September 2015. The new rules applying to the MVIS Indices for the Funds are as follows:

### **All the Funds** - *additional investability criteria:*

- Current index components will be removed from the investable universe if their average daily trading volume is less than US\$200,000 in at least two of the latest three reviews.

### **MVA, MVB and MVR** - *amended review procedure 3:*

- Current index components will be deleted from all equity indices if they rank between the 98th and 100th percentile of the index selection list.

### **MVE** - *amended review procedure 3:*

- Current index components will be deleted from small-cap/junior indices if they rank between the 99th and 100th percentile of the index selection list.

This announcement also serves as notice of the above non-material changes to the index information in section 6 of the applicable Fund PDS.

### **For more information:**

A copy of the updated *Market Vectors Global Equities Index Guide* is available at [www.marketvectorsindices.com/Library/Index-Guides](http://www.marketvectorsindices.com/Library/Index-Guides).

- Call us on 1300 MV ETFS (1300 68 3837)
- Go to [marketvectors.com.au](http://marketvectors.com.au)

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The Funds are subject to investment risk, including possible delays in repayment and loss of capital invested. Past performance is not a reliable indicator of current or future performance. No member of the Van Eck Global group of companies guarantees the repayment of capital, the performance, or any particular rate of return from any Fund.

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## Market Vectors Index Solutions Enhances Selection Rules for Equity Indices

### Additional Deletion Rules to Increase Index Liquidity

**Frankfurt (14 July 2015)** – Market Vectors Index Solutions (MVIS) today announced an update of the index guide to extend enhanced selection rules to its Market Vectors equity indices. Starting with the next quarterly review in September, the following new index rules will be applied:

- Current index components will be deleted from all equity indices except small-cap/junior and fixed component indices if they rank between the 98<sup>th</sup> and 100<sup>th</sup> percentile of the index selection list.
- Current index components will be deleted from small-cap/junior indices if they rank between the 99<sup>th</sup> and 100<sup>th</sup> percentile of the index selection list.
- Current index components will be removed from the investable universe if their average daily trading volume is less than USD 200,000 in at least two of the latest three reviews.
- Indices with a fixed number of components will not be affected by the updated selection rules.

“We are committed to developing indices with the potential to serve as underlying for financial products. That is why we built an index concept based on pure-play exposure, liquidity, and diversification. The modifications of the selection rules were essential to ensuring that our indices continue to represent their respective markets while maintaining their high degree of investability. The enhanced selection rules are going to result in more liquid indices,” said Lars Hamich, CEO of MVIS.

The application of the enhanced selection rules commences with the forthcoming September review. Review results will be announced on 11 September and as a result of the new selection rules, MVIS expects to see a higher component turnover, specifically deletions. Indices will be rebalanced on 18 September and all changes will be effective on the following trading day.

MVIS develops and monitors the Market Vectors indices, a family of indices designed to be investable. Almost 60 percent of the Market Vectors indices are licensed to exchange-traded funds (ETFs) – many of which are the largest in their investment category – with approximately USD 11 billion in assets under management. The Market Vectors equity indices offer exposure to various asset classes including hard assets, emerging markets, and fixed income. For detailed information on the enhanced deletion rules see the [index guide](#). More information on the Market Vectors Indices can be found on [www.marketvectorsindices.com](http://www.marketvectorsindices.com).

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**Note to Editors:**

**About Market Vectors Index Solutions**

Market Vectors Index Solutions (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices which are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including hard assets and international equity markets as well as fixed income markets and are licensed to serve as underlying indices for financial products.

Approximately USD 11 billion in assets under management are currently invested in financial products based on Market Vectors Indices. MVIS is a wholly owned subsidiary of Van Eck Associates Corporation.