

fax message



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To **Australian Securities Exchange**

Attention **Company Announcements**

Fax No. **0800 449 707**

From **Matthew Cunliffe**

Date **6 May 2015**

No of pages including this page **5**

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message

To whom it may concern

Attached are 3 cease notices for The a2 Milk Company Limited. We submitted the following substantial holding notices to the NZX and The a2 Milk Company Limited today.

Regards

Matthew Cunliffe
Investments Compliance Officer

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To The a2 Milk Company Limited

Date this disclosure made: 6 May 2015

Date last disclosure made: 27 February 2015

Date on which substantial holding ceased: 5 May 2015

Substantial product holder(s) giving disclosure

Full Name(s): Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason FAMILTON

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (ATM)

Summary for: Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper, Jason FAMILTON

For last disclosure:

- (a) Total number held in class: 38,459,410
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 5.827%

For current holding after ceasing to have substantial holding:

- (a) Total number held in class: 31,782,727
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 4.815%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On-market sales of 1,300,000 shares for net consideration of NZD \$689,000.00 on 5th May 2015.

Additional information

Address(es) of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Contact details: Matthew Cunliffe +64 4 816 5743 investmentscompliance@acc.co.nz

Nature of connection between substantial product holders: Nicholas Bagnall, Guy Elliffe, Paul Robertshawe, Blair Tallott, Blair Cooper and Jason FAMILTON are employees and portfolio managers or equity analysts or corporate governance manager for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the financial products of which ACC is the beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the securities to which this disclosure relates: n/a

Certification

I, Matthew Cunliffe, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To The a2 Milk Company Limited

Date this disclosure made: 6 May 2015

Date last disclosure made: 27 February 2015

Date on which substantial holding ceased: 5 May 2015

Substantial product holder(s) giving disclosure

Full Name(s): Nicholas Bagnall

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (ATM)

Summary for: Nicholas Bagnall

For last disclosure:

- (a) Total number held in class: 38,460,410
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 5.827%

For current holding after ceasing to have substantial holding:

- (a) Total number held in class: 31,783,727
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 4.815%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On-market sales of 1,300,000 shares by ACC for net consideration of NZD \$689,000.00 on 5th May 2015, and the aggregation of interests in financial products held by Nicholas Bagnall and ACC.

Additional information

Address(es) of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Contact details: Matthew Cunliffe +64 4 816 5743 investmentscompliance@acc.co.nz

Nature of connection between substantial product holders: Nicholas Bagnall is an employee and portfolio manager for ACC. Under current ACC investment policies, he has the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the financial products of which ACC is the beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the securities to which this disclosure relates: n/a

Certification

I, Matthew Cunliffe, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To The a2 Milk Company Limited

Date this disclosure made: 6 May 2015

Date last disclosure made: 27 February 2015

Date on which substantial holding ceased: 5 May 2015

Substantial product holder(s) giving disclosure

Full Name(s): Jason Familton

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (ATM)

Summary for: Jason Familton

For last disclosure:

- (a) Total number held in class: 38,499,410
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 5.833%

For current holding after ceasing to have substantial holding:

- (a) Total number held in class: 31,822,727
- (b) Total in class: 660,066,979
- (c) Total percentage held in class: 4.821%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On-market sales of 1,300,000 shares by ACC for net consideration of NZD \$689,000.00 on 5th May 2015, and the aggregation of interests in financial products held by Jason Familton and ACC.

Additional information

Address(es) of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Contact details: Matthew Cunliffe +64 4 816 5743 investmentscompliance@acc.co.nz

Nature of connection between substantial product holders: Jason Familton is an employee and portfolio manager or equity analyst for ACC. Under current ACC investment policies, he has the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the financial products of which ACC is the beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the securities to which this disclosure relates: n/a

Certification

I, Matthew Cunliffe, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.