ASX ANNOUNCEMENT



2 May 2024

Secured Creditor Appoints Receiver

Copper producer Austral Resources Australia Ltd (ASX:ARI) (Austral or the Company) advises that Win Finance No. 359 Pty Ltd. (Wingate) has appointed Sean Holmes, Jason Tracy and Grant Sparks of Deloitte as joint and several receivers and managers (Receiver) to each of the Company, Austral Resources Operations Pty Ltd (Austral Operations) and Austral Resources Exploration Pty Ltd in relation to a secured debt owed to Wingate by Austral Operations.

Austral advises that constructive negotiations had been continuing with secured creditors until receipt of this notice. Austral will continue to deal with the Receivers and other stakeholders and will update the market as required.

This announcement has been authorised by the board of the Company for market release.

FURTHER INFORMATION, PLEASE CONTACT:

Austral Resources Australia Ltd Dan Jauncey

Managing Director & CEO Level 9, 60 Edward Street Brisbane City Qld 4000 P: +61 7 3520 2500