

17 April 2024

Successful Completion of A\$100 Million Placement

Highlights

- Firm commitments received to raise A\$100 million by way of a fully underwritten two-tranche placement at A\$72.50 per share
- Strong support from new and existing shareholders based domestically and offshore
- The acquisition provides greater flexibility for the Group's future capital management and creates value over the long-term life of the asset

Macquarie Technology Group Limited (ASX: MAQ) (the "**Group**") is pleased to announce the successful completion of a placement to raise gross proceeds of A\$100 million ("**Placement**"). The Placement introduces multiple new institutional shareholders to the Group's share register and increases free float.

Proceeds from the Placement, in combination with a A\$90 million data centre loan note, will fund the acquisition of the Intellicentre 2 (IC2) and Intellicentre 3 East (IC3 East) land and buildings at its existing Macquarie Park Data Centre Campus from Keppel DC REIT ("**Acquisition**"). Demand for the next wave of data centre capacity has arrived in Australia and the Acquisition strategically positions the Group to capitalise on the fast-growing cloud and artificial intelligence megatrends.

Macquarie Technology Group's Chief Executive Officer and Co-Founder David Tudehope, commented:

"The placement and acquisition will strengthen our capital structure and enable us to invest and expand our data centre business. The cloud and AI megatrends are driving substantial growth in data centre capacity.

We have been delighted by the strong support received from our new and existing shareholders and we look forward to the shareholder meeting in late May to approve the second tranche of the placement."

Placement

The Placement will comprise the issue of approximately 1.38 million new fully paid ordinary shares ("**New Shares**") at a fixed offer price of \$72.50 ("**Offer Price**") to raise gross proceeds of approximately \$100 million. The Placement will take place in two tranches:

- Tranche 1 to raise approximately \$29.4 million via the issue of approximately 0.41 million New Shares utilising the Group's available placement capacity under ASX Listing Rule 7.1 ("**Tranche 1**"); and
- Tranche 2 to raise approximately \$70.6 million via the issue of approximately 0.97 million New Shares, subject to shareholder approval to be sought at an upcoming Extraordinary General Meeting ("**EGM**") of the Group expected to be held in late May 2024 ("**Tranche 2**").

The Offer Price represented a 6.1% discount to the last traded price of A\$77.21 and a 7.4% discount to the 5-day volume weighted average price of A\$78.26.

Details of the time and venue for the EGM will be provided in a notice of meeting, expected to be despatched to shareholders on or around the Wednesday, 24th of April 2024.

The Placement is fully underwritten by Canaccord Genuity, acting as Lead Manager, Underwriter and Bookrunner to the Placement. E&P Corporate Advisory Pty Ltd is acting as Co-Lead Manager to the Placement.

Placement Timetable

Event	Date (2024)
Results of Placement announced, trading halt lifted and recommencement of trading	Wednesday, 17 April
Settlement of Tranche 1 of the Placement	Tuesday, 23 April
Allotment of New Shares issued under Tranche 1 of the Placement	Wednesday, 24 April
EGM to approve Tranche 2 of the Placement	Late May
Settlement of Tranche 2 of the Placement	Late May
Allotment of New Shares issued under Tranche 2 of the Placement	Late May

Note: Dates and times are indicative only and subject to change without notice. The Group reserves the right to alter the Placement timetable at its discretion and without notice, subject to ASX Listing Rules and the Corporations Act 2001 (Cth).

Guidance Update

Macquarie Technology Group Limited is reaffirming its FY24 EBITDA guidance of between \$108 to \$111 million, which represents the 10th consecutive year of EBITDA growth for the Group.

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Authorised for release to the ASX by the Chief Executive of Macquarie Technology Group Limited

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About Macquarie Technology Group

We are Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia. Macquarie Data Centres is the wholesale data centre infrastructure business of Macquarie Technology Group Ltd. We are trusted by Fortune 500 companies, large multinationals, and the Australian Federal Government to provide secure, sovereign, and compliant data centre services.