



EMPEROR ENERGY
LIMITED

9th April 2024

Re- Share Purchase Plan

Dear Fellow Shareholder,

The board of directors of Emperor Energy Limited (EMP) is pleased to offer eligible shareholders an opportunity to participate in a Share Purchase Plan (SPP) in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (“Instrument”).

Eligible shareholders can subscribe for up to \$30,000 of fully paid, ordinary shares in Emperor Energy (**New Shares**) at an issue price of \$0.011 per new share, without incurring any transaction or brokerage cost.

The SPP issue price represents a discount of 27% to the last closing price of shares on the ASX (8th April 2024, being \$0.015 per share) and a discount of 15% to the 5-Day Volume Weighted Average Price (VWAP).

ASX listing rule 7.2, Exception 5 permits the offer of shares under an SPP without shareholder approval (and without using the Company’s 15% placement capacity), subject to certain conditions, including that the issue price under the SPP must be no lower than 80% of the 5-Day VWAP.

About EMP

EMP owns 100% of the Vic/P47 Exploration Permit in the offshore Gippsland Basin, Victoria. The permit is surrounded by Global Gas Exploration companies and located in Australia’s leading hydrocarbon basin. Gippsland Basin is a significant supplier of East Coast Australia gas and critical to the transition from fossil fuels to renewables.

Our permit was recently renewed for a further 2 years and technical team are working to complete our work program.

EMP also has a contracted right to complete the purchase of three gold mining leases in Queensland. EMP’s due diligence has concluded the strong Soil Geochemistry and Rock Sample Analysis Results supports mining this low-cost gold asset. EMP foresees this project generating revenue in the shorter term to assist in ongoing funding of the company along as it pursues its long-term objectives of developing our outstanding gas project.

Use of proceeds

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EMPEROR ENERGY
L I M I T E D

Proceeds from the SPP will fund the company's continuing exploration and development of its assets and administration.

The Board believes existing shareholders should be given the first right to support their company following the important extension of VIC/P47.

On the half of your board of directors, I thank you for your continued support of Emperor Energy and invite you to participate in the SPP.

Yours faithfully

Carl Dumbrell
Director & Company Secretary