

28 March 2024

**ASX Announcement- Audio Pixels Holdings Limited (ASX:AKP)**

**Appendix 4E and Audited Financial Statements**

Audio Pixels Holdings Limited (AKP or the Company) released the Groups Appendix 4E on 29 February 2024. As noted in this Appendix 4E, there were a couple of items still to be finalised from a technical accounting perspective. These matters have been resolved and the impact on the numbers presented is shown below:

	<b>Appendix 4E</b>	<b>Audited Financial Statements</b>	<b>Change</b>
Net profit after tax	Loss \$12,186,803	Loss \$14,614,491	(\$2,427,688)
Changes in expenses			
• Finance costs	\$5,551,730	\$4,373,002	(\$1,178,728)
• Convertible Notes gains/losses	Gain \$1,005,651	Loss \$2,515,765	\$3,521,416
• Gain on derivative liability	\$458,000	\$373,000	\$85,000

The changes below show the impact on the Balance Sheet at 28 March 2024:

	<b>Appendix 4E</b>	<b>Audited Financial Statements</b>	<b>Change</b>	<b>Commentary</b>
Total Equity	(\$2,864,246)	(\$5,611,935)	(\$2,747,689)	
Change in current liabilities	\$6,815,177	\$9,562,866	\$2,747,689	Change in convertible note liability based on final technical analysis
Reserves	(\$18,638,037)	(\$18,958,038)	\$320,001	Change in share based payments in relation to the convertible notes
Accumulated Losses	(\$64,293,819)	(\$66,721,507)	\$2,427,688	Change in convertible note expenses based on final technical analysis and accounting treatment

This announcement has been authorised for release to ASX by Fred Bart