



Announcement Summary

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**Entity name**

ALPHA HPA LIMITED

**Date of this announcement**

Friday March 22, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance Rights	4,725,000	22/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ALPHA HPA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

79106879690

**1.3 ASX issuer code**

A4N

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/3/2024



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

22/3/2024

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Craig Jones	Craig Jones	360,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://alphahpa.com.au/carbon/wp-content/uploads/2024/03/2699153.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://alphahpa.com.au/carbon/wp-content/uploads/2024/03/2699153.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Time Based Rights are subject to a vesting condition of continued employment from grant date to the relevant vest date. Subject to the satisfaction of the employment vesting condition, Rights will vest:- One third (1,515,000) on 14 Dec 2024, One third (1,515,000) on 14 Dec 2025 and One third (1,515,000) on 14 Dec 2026. The vesting of the Performance Based Rights (180,000) depends on the Company's VWAP at completion of the performance period on 14 Dec 2026, with nil vesting if the Company's share price is below \$1.30 and up to 100% vesting if the share price is \$1.90 or higher.

## Issue details

**Number of +securities**

4,725,000

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
A4N : ORDINARY FULLY PAID	933,799,090

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
A4NAU : OPTION EXPIRING 31-AUG-2025 EX \$0.90	3,000,000
A4NAT : OPTION EXPIRING 30-APR-2025 EX \$0.90	8,800,000
New class - code to be confirmed : Performance Rights	4,725,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

4725000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No