

21 March 2024

ASX ANNOUNCEMENT

COURT APPROVES CONVENING OF SCHEME MEETING AND DISTRIBUTION OF SCHEME BOOKLET

Link Administration Holdings Limited (**ASX: LNK**) (**Link Group**) refers to the proposed acquisition of Link Group by Mitsubishi UFJ Trust & Banking Corporation (**the Trust Bank**) by way of scheme of arrangement (**Scheme**), as announced to the ASX on 18 December 2023.

Court Approval

Link Group is pleased to announce that the Supreme Court of New South Wales has today made the following orders in relation to the Scheme:

- that Link Group convene and hold a meeting of Link Group Shareholders to consider and vote on the Scheme (**Scheme Meeting**); and
- approving the distribution of an explanatory statement providing information about the Scheme, including the Notice of Scheme Meeting (**Scheme Booklet**).

The Scheme Meeting, at which Link Group Shareholders will vote on the proposed Scheme, will be held at 3.00pm (Sydney time) on 24 April 2024.

Scheme Booklet and Independent Expert's Report

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investments Commission (**ASIC**) and will also be available on Link Group's website.

The Scheme Booklet will include a copy of the independent expert's report prepared by Deloitte Corporate Finance Pty Limited (**Independent Expert**).

The Independent Expert has concluded that the Scheme is fair and reasonable and therefore in the best interests of Link Group Shareholders. The Independent Expert has assessed the value of Link Group at between \$2.11 and \$2.70 per Link Share. The Transaction Consideration of \$2.26 cash per Link Share (comprising the scheme consideration of \$2.10 per Link Share and special dividend of \$0.16 per Link Share) is within this range.

The Independent Expert's conclusion should be read in context with the full independent expert's report and Scheme Booklet.

The Scheme Booklet, including the Independent Expert's Report and Notice of Scheme Meeting, as well as the voting form for the Scheme Meeting is expected to be dispatched to Link Group Shareholders on 25 March 2024.

Link Group Shareholders who have previously elected to receive communications via post from will receive a hard copy of the Scheme Booklet via post, enclosing a voting form for the Scheme Meeting. Link Group Shareholders who have previously elected to receive communications electronically will receive an email to their nominated email address containing links to access the Scheme Booklet, Virtual Meeting Online Platform Guide, and a personalised voting form. All other Link Group Shareholders will receive via post a notice of access letter containing details of where they can view and download the Scheme Booklet and Virtual Meeting Online Platform Guide and enclosing a voting form for the Scheme Meeting.

Link Group Shareholders should read the Scheme Booklet in its entirety before making a decision on whether or not to vote in favour of the Scheme.

Link Group Board recommendation

The Link Group Board continues to unanimously recommend that Link Group Shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interest of Link Group Shareholders. Subject to those same qualifications, each director intends to vote all the Link Shares held or controlled by them in favour of the Scheme.

Details of Scheme Meeting

The Scheme Meeting will be held as a hybrid meeting. Link Group Shareholders will be able to attend the Scheme Meeting in person at Grand Ballroom, Four Seasons Hotel, 199 George Street Sydney NSW 2000 or via the online platform at <https://meetings.linkgroup.com/LNKSM24>.

For more information, please refer to the Scheme Booklet. If you have any questions, please contact the Link Group Shareholder Information Line on 1300 934 599 (within Australia) or +61 1300 934 599 (outside Australia) between 8.30am and 5.30pm (Sydney time), Monday to Friday.

The release of this announcement was authorised by the Link Group Board.

For further information:

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For more information, please visit: www.linkgroup.com.

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