

13 March 2024

Dear Investor

**Re Dexus Real Estate Securities (RES) update**

We are writing to advise you that Pete Morrissey is stepping down from his role as Head of Real Estate Securities (RES) and will be leaving Dexus in July 2024.

Mark Mazzarella has been appointed the new Head of RES effective 1 April and will remain the portfolio manager for the Dexus Global REIT Fund, supported by Portfolio Manager David Kruth, and the Dexus Asian REIT Fund.

Mark has worked alongside Pete in the RES business since 2014 and will work closely with him over the coming months to ensure a seamless transition.

We have also appointed Mario Saccoccio to the role of Portfolio Manager RES. Mario has 20 years' experience in REITs, equities and real assets, managing portfolios of listed, private and third-party capital in Australia and overseas. Mario will be the Portfolio Manager for the Dexus AREIT Fund.

The Dexus RES investment capability includes a well-resourced team of three Portfolio Managers and four Investment Analysts supported further by the Dexus Funds Management platform. Thank you for your continued support, the Dexus team is working harder than ever to deliver on the objectives underpinning your investment in our funds.

If you have any queries relating to the above, please contact your financial adviser or Dexus Investor Services at [investorservices@dexus.com](mailto:investorservices@dexus.com). We also welcome your feedback on our performance and service at any time.

Sincerely,



**Marius Wentzel CIMA®**  
General Manager – Retail Distribution