

Secondary trading notice – notice pursuant to paragraph 708A(5)(e) of the Corporations Act 2001 (“Act”)

American Rare Earths Limited (ASX: ARR | ADRs – OTCQX: AMRRY | Common Shares – OTCQB: ARRNF) (“ARR” or the “Company”) announced on 23 February 2024 that it had received firm commitments to raise A\$13.5million via a Placement of fully paid ordinary shares in the Company at an issue price of \$0.30 per share (Placement). The Company has today issued 45 million new fully paid ordinary shares (“New Shares”) pursuant to the Placement announced on 23 February 2024 without disclosure under Part 6D.2 of the Corporations Act.

The Company hereby gives notice under paragraph 708A(5)(e) of the Act that:

1. The Company has made an issue of 45,000,000 new ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act 2001
2. As a disclosing entity, the Company is subject to regular reporting and disclosure obligations
3. As at the date of this notice the Company has complied with the provisions of Chapter 2M as they apply to the Company and section 674 of the Corporations Act; and
4. As at the date of this notice, there is no information that is ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Act.

Application for quotation will be lodged with the ASX following the announcement.

This market announcement has been authorised for release by the Company Secretary.

About American Rare Earths Limited:

[American Rare Earths](#) (ASX: ARR | ADRs - OTCQX: AMRRY | Common Shares - OTCQB: ARRNF) owns the Halleck Creek, WY and La Paz, AZ rare earth deposits. The Company’s flagship project at Halleck Creek, WY, has the potential to become the largest and most sustainable rare earth projects in North America. American Rare Earths is developing environmentally friendly and cost-effective extraction and processing methods to meet the rapidly increasing demand for resources essential to the clean energy transition and US national security. The Company continues to evaluate other exploration opportunities and is collaborating with US Government-supported R&D to develop efficient processing and separation techniques of rare earth elements.