
Registry Enhancement and Engagement for LMG's Share Purchase Plan Raising

Vested Equities

26 February 2024, Sydney Australia: Latrobe Magnesium Limited Ltd (ASX: LMG) ("or the Company") wishes to advise that Vested Equities has been appointed as the main point of communication for the current retail offer and will be contacting the shareholders to provide a strategic review update on the company.

Vested Equities acts as a consultant to measure the overall sentiment of the shareholders assisting the company to understand how the investor relations, communications, and distribution strategy can be optimized. Please update your details through Vested Equities to receive further correspondence from the company.

For the details of the Share Purchase Plan please contact **Harley McKinnirey** Head of Investor Relations at Vested Equities on 07 55 555 015.

Share Purchase Plan

LMG shareholders were not able to participate in the last two placements at 6 and 5 cents and following these raising the Company received a number of calls from shareholders expressing a willingness to participate in future raisings. The Board therefore has listened to these wishes and are providing an opportunity to participate in this raising.

The funds raised by this issue and the share placement of \$1.1 million announced earlier today will be used to pay for an unforeseen cost overrun on the first stage of the demonstration plant of some \$3M.

LMG has made changes to the management structure of the project to ensure that the commissioning of the demonstration plant will be finalised by the end of March 2024 with the production of MgO to follow. Several of the stages in the important hydromet process have already been commissioned and energisation of the plant has been achieved.

LMG's major suppliers and contractors have been made aware of LMG's funding requirement and have offered their continued support to ensure the commissioning of the first stage of the plant remains on track for 31 March 2024.

The Opening Date of the SPP is today Monday, 26 February 2024. The offer of shares will be distributed under the SPP on a **first come first served basis**. Therefore, once the \$3,000,000 has been raised the Directors have the authority to close the issue and accept no further applications. The Directors have the right to accept oversubscriptions.

Should you have any queries in relation to this announcement please do not hesitate to contact the CEO on 042 1234 688.



David Paterson
Chief Executive Officer

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste resource from Yallourn brown coal power generation.

LMG has completed a feasibility study validating its combined hydrometallurgical / thermal reduction process that extracts the metal. Construction has commenced on its initial 1,000 tonne per annum magnesium plant with commissioning targeted to commence end of Q2 2024. A commercial plant will then be developed, with a capacity of +10,000 tonne per annum magnesium, shortly thereafter. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure and labour.

LMG plans to sell the refined magnesium under long-term contracts to USA customers. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones, and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter. LMG adopts the principles of an industrial ecology system.