

## 18 January 2024: ASX Release

Clean Seas Seafood Limited (ASX: CSS, OSE: CSS)

## **Cleansing Notice**

Clean Seas Seafood Limited ACN 094 380 435 (Clean Seas) gives this cleansing notice (Cleansing Notice) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act).

On 24 November 2023, Clean Seas announced a two-tranche institutional placement to raise approximately A\$9.5 million. The first tranche was issued on 4 December 2023, with 24,800,440 million new fully paid ordinary shares in Clean Seas (**Tranche 1 Shares**) issued to professional and sophisticated investors at A\$0.27 per Tranche 1 Share to raise approximately A\$6.7 million.

On 15 January 2024, Clean Seas held an Extraordinary General Meeting of members to approve the issue of 10,462,960 additional new fully paid ordinary shares in Clean Seas (**Tranche 2 Shares**) to professional and sophisticated investors, and to certain members of the Board of Directors of Clean Seas, at A\$0.27 per Tranche 2 Share to raise approximately A\$2.8 million. The members of Clean Seas approved the issue of the Tranche 2 Shares, and as such, the Tranche 2 Shares were issued on 18 January 2024.

Clean Seas give the following notice under section 708A(5)(e) of the Corporations Act:

- 1. The Tranche 2 Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- 2. As a disclosing entity, Clean Seas is subject to regular reporting and disclosure obligations.
- 3. As at the date of this Cleansing Notice, Clean Seas has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Clean Seas; and
  - (b) section 674 of the Corporations Act, as it applies to Clean Seas.
- 4. As at the date of this Cleansing Notice, there is no information that is 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This Cleansing Notice has been authorised for lodgement with ASX by the Board of Directors of Clean Seas.

## For further information, please contact:

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