

BOARD & MANAGEMENT

Chris Sutherland – *Chair*
Duncan Chessell – *CEO*
Peter McIntyre – *NED*
Greg Hall – *NED*
Dr Tony Belperio – *NED*
John Main – *Tech Panel Chair*
Jarek Kopias – *Co Sec, CFO*

CAPITAL STRUCTURE

Ordinary Shares:
Issued 91M

Options:
8.1M

Performance Rights:
2.0M

CONTACT

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Results of Entitlement Offer

Further to the announcement by Copper Search Limited (the **Company**) (ASX: CUS) on 6 November 2023, the Company announces the completion of its non-renounceable entitlement offer to acquire one (1) new fully paid share (**New Shares**) for every seven (7) fully paid ordinary shares in the Company (**Shares**) held as at the Record Date (as defined in the prospectus), at an issue price of \$0.13 (**Offer Price**), along with one (1) option to acquire one (1) Share for every two (2) New Shares issued (**Attaching Options**) (**Offer**).

A total of 377,916 New Shares and 188,968 Attaching Options were issued to Shareholders entitled to participate in the Offer (**Eligible Shareholders**). The Attaching Options have an exercise price of \$0.26 and are exercisable at any time prior to 5:00pm (Sydney time) on 18 December 2026.

Eligible Shareholders who took up their full entitlement under the Offer could also apply to receive New Shares and Attaching Options not taken up by other Eligible Shareholders under the Offer (**Shareholder Shortfall Offer**).

A further 160,704 New Shares and 80,358 Attaching Options not subscribed for under the Offer and Shareholder Shortfall Offer were placed by the Company at the Offer Price (**Public Shortfall Offer**), which New Shares and Attaching Options will rank equally with the respective New Shares and Attaching Options issued pursuant to the Offer and Shareholder Shortfall Offer.

The Offer and Public Shortfall Offer, together, raised approximately \$70,000 (before expenses). The Attaching Options were issued for nil additional consideration.

The funds raised will be put towards:

- the follow-up drilling on and around IOCG targets AC23 and AC24;
- the drilling of other high-priority IOCG targets on Copper Search's Peake Project in South Australia's Gawler Craton; and
- general working capital expenses.

As outlined in the prospectus for the Offer, the Company also issued 7,692,307 Shares and 3,846,160 Attaching Options pursuant to the Initial Placement, and will issue 3,000,000 options, on the same terms as the Attaching Options, to GBA Capital Pty Ltd (or its nominee) pursuant to the Broker Option Offer.

Following this announcement are the ASX Appendices required in respect of the New Shares and Attaching Options. The New Shares are expected to commence trading on ASX on a normal basis on 18 December 2023.

This announcement has been authorised for release to the ASX by the Company Secretary. For further information, please contact the Company by telephone on +61 (0) 414 804 055 or by email at admin@coppersearch.com.au.

Copper Search Limited
Jarek Kopias
Company Secretary