



Announcement Summary

Entity name
SOUTHERN GOLD LIMITED

Date of this announcement
Friday November 10, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 09-NOV-2026 EX \$0.04	10,000,000	09/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

107424519

1.3 ASX issuer code

SAU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Previously announced Appendix 3B 24 July 2023. However, awaiting new ASX code to be established.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 09-NOV-2026 EX \$0.04

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

9/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Notice of Meeting lodged 10 October 2023.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

9/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares (ASX: SAU)

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged 24 July 2023. This issue of options completes the securities announced in that Appendix 3B.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Services provided by a consultant.

Purpose of the issue

Other

Additional Details

Incentivise a consultant engaged to assist with the commercialisation of the Company's technologies.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SAU : ORDINARY FULLY PAID	486,285,279

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SAUAY : PERFORMANCE RIGHTS	15,000,000
SAUAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,280,000
SAUAH : OPTION EXPIRING 04-JUL-2026 EX \$0.04	17,000,000
SAUAZ : OPTION EXPIRING 23-JUL-2026 EX \$0.04	3,000,000
SAUAV : OPTION EXPIRING 30-DEC-2024 EX \$0.027	63,000,000
New class - code to be confirmed : OPTION EXPIRING 09-NOV-2026 EX \$0.04	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/11/2023