Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity SIMS LIMITED	
ABN 69 114 838 630	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Mikkelsen
Date of appointment	1 October 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Number & class of securities

Direct Interest

4,600 ordinary shares 139,396 Performance Rights 55,168 Options @17.10 exp 5/02/2025 99,933 Options @12.34 exp 9/11/2025

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	123,522 ordinary shares*
HSBC Custody Nominees (Australia Limited – A/C 2)	123,322 ordinary shares
	*Includes 33,534 ordinary shares that are subject to a holding period (16,935 ordinary shares are released on 31/8/2024, 11,316 ordinary shares are released on 31-8-2025, and 5,283 ordinary shares are released on 31-8-2026).

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Nil

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$