



26 September 2023

Company Announcements Office
Australian Securities Exchange

Update - Acquisition of additional 40.3% interest in Mountcastle

Further to Hancock & Gore Limited's (**H&G**) announcement on 4th September 2023, H&G is pleased to announce that it has entered into a definitive sale and purchase agreement to acquire an additional 40.3% of its 49.4% owned investee company Mountcastle. The transaction remains materially in line with the terms outlined in the previously announced in principle agreement.

The acquisition is subject to lender approvals, ASX consultation and other commercial conditions precedent. H&G is aiming to complete the acquisition by 1 November 2023.

This announcement is authorised for release by the Board of Hancock & Gore Limited. For more information, please contact the Executive Chair, Sandy Beard on 0412 308 263.

ABOUT H&G

H&G is a diversified investment company with a focus on active management and driving shareholder returns through investing in a broad range of opportunities across Private Equity, ASX Listed Equities, funds management and real property, debt funding and other alternative investments. We seek to become a trusted partner of choice that aims to solve our partners' problems, identifying and pursuing opportunities that benefit all parties.