

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED

ACN/ARSN

100 325 184

1. Details of substantial holder (1)

Name

YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (**YCML**); YARRA FUNDS MANAGEMENT LIMITED ACN 005 885 567 (**YFM**); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (**YCMH**); AA AUSTRALIA FINCO PTY LTD ACN 614 781 172 (**FINCO**); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (**TOPCO**); YARRA MANAGEMENT NOMINEES PTY LTD ACN 616 681 068 (**YMN**); TA UNIVERSAL INVESTMENT HOLDINGS LTD (**UNIVERSAL**); TYNDALL EQUITIES AUSTRALIA PTY LTD ACN 149 370 301 (**TEAL**)

ACN/ARSN (if applicable)

See above

The holder ceased to be a
substantial holder on

18/09/2023

The previous notice was given to the company on

08/09/2023

The previous notice was dated

08/09/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities | Person's votes affected |
|---------------------------------------|------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------|-------------------------|
| 7 September 2023 to 18 September 2023 | All substantial holders named in 1 above | We hereby notify of a change in our Substantial Shareholding, primarily attributed to a change in Shares On Issue. The change has occurred without any associated trading activities. | - | - | - |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------|-----------------------------------------------------------------------------|
| YFM | LEVEL 19, 101 COLLINS STREET, MELBOURNE, VICTORIA 3000, AUSTRALIA |
| YCMH | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| YCML | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| YMN | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| FINCO | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| TOPCO | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| UNIVERSAL | 3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM |
| TEAL | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |

Signature

print name GARVIN LOUIE

capacity COMPANY SECRETARY OF
YCML**sign here**

date 20/09/2023

