



Announcement Summary

Entity name

DUKE EXPLORATION LIMITED

Applicable security for the reorganisation

DEX	ORDINARY FULLY PAID
DEXAC	OPTION EXPIRING 10-NOV-2027 EX \$0.57
DEXAE	OPTION EXPIRING 20-JUL-2028 EX \$0.75

Announcement Type

Update to previous announcement

Date of this announcement

2/6/2023

Reason for the Update

Calculation of consolidation by shareholder completed by share registry.

Additional Information

Shareholders approved the consolidated at the general meeting held on 26 May 2023.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

DUKE EXPLORATION LIMITED

1.2 Registered Number Type

ABN

Registration Number

28119421868

1.3 ASX issuer code

DEX

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Calculation of consolidation by shareholder completed by share registry.

1.4b Date of previous announcement(s) to this update

2/5/2023

1.5 Date of this announcement

2/6/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code**

DEX

ASX +Security Description

ORDINARY FULLY PAID

DEXAC

OPTION EXPIRING 10-NOV-2027 EX \$0.57

DEXAE

OPTION EXPIRING 20-JUL-2028 EX \$0.75

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval



- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	26/5/2023	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

31/5/2023

3.2 Date of +security holder meeting

26/5/2023

3.2a Effective date of consolidation or split

26/5/2023

3.3 Last day for trading in the pre consolidation or split +securities

29/5/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

30/5/2023

3.5 Record date

31/5/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

1/6/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

1/6/2023

3.8 Trading starts on a normal T+2 basis

2/6/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

6/6/2023



Part 4 - Event type and details

4.1 The event is

☑ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
10,000

(pre-consolidation) +securities will be consolidated into
4,406

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions over 0.5 rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code
DEX

ASX +Security Description
ORDINARY FULLY PAID

Quoted/unquoted
☑ Quoted

**Number on issue pre
consolidation or split**
105,419,627

**Number on issue post
consolidation or split**
46,453,099

Estimate/Actual
☑ Actual

ASX +Security Code
DEXAC

ASX +Security Description
OPTION EXPIRING 10-NOV-2027 EX \$0.25

Quoted/unquoted
☑ Unquoted

**Number on issue pre
consolidation or split**
5,554,946

**Number on issue post
consolidation or split**
1,963,996

Estimate/Actual
☑ Actual

ASX +Security Code
DEXAE

ASX +Security Description
OPTION EXPIRING 20-JUL-2028 EX \$0.33

Quoted/unquoted
☑ Unquoted

**Number on issue pre
consolidation or split**
1,250,000

**Number on issue post
consolidation or split**
550,812

Estimate/Actual
☑ Actual

5.2 Exercise price of options



ASX +Security Code	ASX +Security Description	
DEXAC	OPTION EXPIRING 10-NOV-2027 EX \$0.25	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.25000000	0.57000000
ASX +Security Code	ASX +Security Description	
DEXAE	OPTION EXPIRING 20-JUL-2028 EX \$0.33	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.33000000	0.75000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The full consolidation ratio is 2.269375974:1

6.2 Additional information for inclusion in the Announcement Summary

Shareholders approved the consolidated at the general meeting held on 26 May 2023.