ASX ANNOUNCEMENT

vita

Vita Group Limited ACN 113 178 519 77 Hudson Road Albion Qld 4010

26 May 2023

Market Announcements Office Australian Securities Exchange 4th Floor, 20 Bridge Street SYDNEY NSW 2000

ELECTRONIC LODGEMENT

Dear Sir or Madam

Vita Group Limited (ASX:VTG) – Market Announcement

In accordance with the Listing Rules, please find enclosed an announcement for immediate release to the market.

This announcement has been authorised for lodgement by Vita Group's Board of Directors.

For enquiries relating to this announcement, please contact:

Further enquiries:

Andrew Ryan Chief Financial Officer Mob: 0417 644 756 George Southgate Chief Legal and Risk Officer / Company Secretary Mob: 0412 514 030

Yours sincerely

George Southgate

Chief Legal and Risk Officer / Company Secretary Vita Group Limited



ASX Announcement (VTG)

Friday, 26 May 2023

Declaration of Permitted Dividend

Vita Group Limited (**Vita Group** or **VTG**) (ASX: VTG) refers to the Scheme Booklet dated 1 May 2023 in relation to the scheme of arrangement between Vita Group and its shareholders under which Practice Management Pty Ltd (**Practice Management**) proposes to acquire 100% of the shares on issue in Vita Group (**Scheme**) for a cash consideration of \$0.06255 per Vita Group share (**Scheme Consideration**).

As foreshadowed in the Scheme Booklet, the board of directors of Vita Group has declared a fully franked dividend of \$0.06425 per Vita Group share (**Permitted Dividend**), subject to the Scheme becoming effective under section 411(10) of the *Corporations Act 2001* (Cth) (**Effective**) no later than 30 June 2023. The Scheme can only become Effective if, among other conditions being satisfied or waived, the Scheme is approved by the requisite majorities of Vita Group shareholders and the Court.

If the Scheme becomes Effective, Vita Group shareholders who hold Vita Group shares on the Permitted Dividend Record Date (which is currently expected to be 7.00pm (Sydney time) on Wednesday, 14 June 2023) will receive the Permitted Dividend on the day that the Scheme is implemented (which is currently expected to occur on Wednesday, 21 June 2023).

The Permitted Dividend will not operate to reduce the Scheme Consideration payable to Vita Group shareholders under the Scheme.

This means that if the Scheme is implemented, Vita Group shareholders will receive \$0.12680 (**Total Cash Payment**) for each of their Vita Group shares provided that they hold all of those shares on the Permitted Dividend Record Date and the Scheme Record Date (currently each proposed to be 7.00pm (Sydney time) on Wednesday, 14 June 2023).

The Total Cash Payment will comprise:

- the Scheme Consideration of \$0.06255 for each Vita Group share held on the Scheme Record Date; and
- the Permitted Dividend of \$0.06425 for each Vita Group share held on the Permitted Dividend Record Date.

The Appendix 3A.1 for the Permitted Dividend will shortly follow this announcement.

Further enquiries:

George Southgate Chief Legal and Risk Officer / Company Secretary Mob: 0412 514 030